



**Budget Hearing
Proposed FY 2014
August 29, 2013**



VIERA EAST COMMUNITY DEVELOPMENT DISTRICT COMPONENTS

- 31 SUBDIVISIONS/COMMUNITIES
- 4,200 RESIDENTS
- APPROXIMATELY 205 ACRES OF COMMERCIAL PROPERTIES
- OVER 1,000 ACRES OF WETLANDS & CONSERVATION AREAS
- SCRUB JAY HABITAT
- 84 CDD MAINTAINED RETENTION PONDS
- 18 HOLE CHAMPIONSHIP GOLF COURSE AND PRACTICE RANGE
- RESTAURANT (MULLIGANS GRILL) SERVING BREAKFAST AND LUNCH DAILY
- WOODSIDE PARK
- VARIOUS INFRASTRUCTURE MAINTENANCE AREAS THROUGHOUT CDD
- NATURAL AREA TRAILS
- EMPLOYEES 43 STAFF MEMBERS (9 FT & 34 PT)

VISIT THE CDD WEBSITE: WWW.VIERAEASTCDD.COM

VECDD Highlights – FY 2013

- Outsourced the maintenance of the golf course by hiring Professional Turf Maintenance (PTM)
- Received a complete new TORO golf course maintenance equipment package lease
- Installed the Thor Guard lightning protection system for the safety and security of the golfers
- Installed the CHELSEA Tee Time System to allow for equity in CDD resident tee time allocation
- Fire Line Maintenance 3 Year Revolving Program
 - Osprey Landing Subdivision
 - Osprey Ridge Subdivision
 - Bennington Subdivision
 - Templeton Subdivision



VECDD Highlights – FY 2013

- Repaired the bank to two flow way structures
 - Lake #33
- Installed upland buffer plantings in Grand Isle
 - Wetland #3 and Wetland #4
- Tiled both of the bathroom facilities on the golf course
- Retro fitted all of the existing fish grates with PVC pipes
- New roof was installed on golf course bathroom hole #13
- Resurfaced tee on hole #7 and reinstalled greenside bunker on hole #5
- Lake Bank Stabilization Program
 - \$42,000 completed in 2013

Ashton

Aberdeen

Grand Isle

2013 Actual and Projected Golf Course Revenues and Expenses

	Budgeted	Actuals (Through 7/31/13)	Projected (9/30/13)
Golf Course Revenues	\$1,859,223	\$1,508,973	\$1,727,177
Golf Course Expenses	(\$1,859,526)	(\$1,381,660)	(\$1,675,168)
<u>Net Income</u>	<u>(\$303)</u>	<u>\$127,312</u>	<u>\$52,009</u>

2014 FY PROPOSED BUDGET

Golf Course Revenues and Expenses

- Budgeted FY 2014

• Golf Course Revenues	\$ 1,766,821
• Golf Course Expenses	<u>\$ 1,740,273</u>
• <u>Net Income</u>	\$ 26,548

Proposed FY 2014 Assessment Rates

	<u>FY 2013</u>	<u>FY 2014</u>
Water Management Debt Service Fund	\$373.93	\$373.13
Operation and Maintenance (General Fund)	\$135.95	\$135.95
Recreation Fund	<u>\$128.67</u>	<u>\$128.67</u>
Total Per Unit	\$637.74	\$637.74



Questions?