

Viera East
Community Development District
 Combined Balance Sheet
 February 29, 2012

	<u>Governmental Fund Types</u>				<u>Account Groups</u>		<u>Totals</u> <u>(memorandum only) 2012</u>
	<u>General</u>	<u>Impact Fee</u>	<u>Debt Service</u>	<u>Self Course/Recreation</u>	<u>General</u> <u>Fixed Assets</u>	<u>General Long-Term Debt</u>	
Assets							
Operating Account	\$1,038,801			\$326,440			\$1,365,241
Accounts Receivable				\$9,887			\$9,887
Assessment Receivable				\$0			\$0
Due From Other Funds	\$0		\$80,423	\$0			\$80,423
Inventory - Restaurant				\$10,338			\$10,338
Inventory - Pro Shop				\$34,579			\$34,579
Investments							
Custody Account	\$14,176	\$2					\$14,177
Reserve							
Bond Service 1998				\$642,109			\$642,109
Recreation Fees 1996				\$151,506			\$151,506
Bond Service 2003				\$200,854			\$200,854
Bond Service 2006			\$1,045,753	\$0			\$1,045,753
Bond Service (Net of Depreciation)			\$754,658				\$754,658
Improvements (Net of Depreciation)				\$1,849,086	\$4,992,618		\$6,641,704
Prepaid Expenses	\$109			\$17,916			\$18,026
Cost of Issuance				\$90,871			\$90,871
Amount Available in Debt Service						\$1,880,835	\$1,880,835
Amount to be Provided/Long Term Debt						\$16,664,165	\$16,664,165
Total Assets	\$1,053,086	\$2	\$1,880,835	\$3,132,387	\$4,992,618	\$18,545,000	\$29,604,127
Liabilities							
Accounts Payable	\$8,948			\$38,431			\$47,379
Accrued Expenses	\$0			\$34,344			\$34,344
Deferred Revenue- Season Advances				\$167,166			\$167,166
Deferred Revenue- Assessments				\$275,973			\$275,973
Accrued Interest Payable				\$16,053			\$16,053
Accrued Principal Payable				\$95,833			\$95,833
Sales Tax Payable				\$18,873			\$18,873
Due to General Fund				\$0			\$0
Due to Debt Fund	\$80,426						\$80,426
Bonds Payable 1				\$5,850,000		\$18,545,000	\$24,375,000
Bond Discount				(\$451,141)			(\$451,141)
Fund Equity, Other Credits							
Retained Earnings							
Fund Balances							
Unreserved							
Reserved for Debt Service	\$965,711	\$2		(\$3,012,927)			(\$3,012,927)
Investments in General Fixed Assets			\$1,880,835				\$1,880,835
Total Liabilities, Fund Equity, Other	\$1,053,086	\$2	\$1,880,835	\$3,132,387	\$4,992,618	\$18,545,000	\$29,604,127

Updated to reflect principal payments through May 1, 2011

Viera East
Community Development District
 General Fund
 Statement of Revenues & Expenditures
 For Period Ending February 29, 2012

<i>Revenues</i>	Amended Budget	Prorated Budget 2/29/12	Actual 2/29/12	Variance
Maintenance Assessments	\$826,157	\$728,738	\$728,738	(\$0)
Golf Course Administrative Services	\$68,200	\$28,417	\$28,417	(\$0)
Interest Income	\$750	\$313	\$0	(\$313)
Misc. Income	\$30,000	\$30,000	\$30,000	\$0
Total Revenues	\$925,107	\$787,467	\$787,154	(\$313)

Administrative Expenditures

Supervisors Fees	\$26,797	\$11,165	\$9,314	\$1,852
Engineering Fees	\$5,000	\$2,083	\$660	\$1,423
Attorney's Fees	\$10,000	\$4,167	\$0	\$4,167
Arbitrage	\$1,200	\$0	\$0	\$0
Dissemination	\$2,000	\$2,000	\$2,000	\$0
Collection Agent	\$2,500	\$2,500	\$2,500	\$0
Trustee Fees	\$10,500	\$0	\$0	\$0
Annual Audit	\$10,250	\$0	\$0	\$0
Tax Collector	\$4,298	\$4,298	\$17,710	(\$13,412)
Management Fees	\$82,857	\$34,524	\$34,524	\$0
Computer Services	\$1,000	\$417	\$417	\$0
Records Storage	\$1,500	\$625	\$795	(\$170)
Telephone	\$2,750	\$1,146	\$898	\$248
Postage	\$3,000	\$1,250	\$671	\$579
Printing & Binding	\$4,000	\$1,667	\$1,587	\$80
Insurance	\$4,000	\$4,000	\$4,148	(\$148)
Legal Advertising	\$3,000	\$1,250	\$782	\$468
Office Supplies	\$2,500	\$1,042	\$1,476	(\$434)
Dues & Licenses	\$175	\$175	\$175	\$0
Other Current Charges	\$1,000	\$417	\$404	\$13
Website Maintenance	\$2,400	\$1,000	\$1,000	\$0
Total Administrative	\$180,727	\$73,725	\$79,059	(\$5,334)

Viera East
Community Development District
 General Fund
 Statement of Revenues & Expenditures
 For Period Ending February 29, 2012

	Amended Budget	Prorated Budget 2/29/12	Actual 2/29/12	Variance
<i>Operating Expenditures</i>				
Salaries	\$138,814	\$53,390	\$54,911	(\$1,521)
Administrative Fee	\$3,049	\$1,849	\$2,135	(\$286)
FICA Expense	\$10,810	\$4,158	\$4,200	(\$42)
Employee Insurance	\$10,256	\$4,273	\$2,361	\$1,912
Workers Compensation	\$2,105	\$810	\$919	(\$109)
Unemployment	\$760	\$292	\$912	(\$619)
Retirement	\$1,200	\$1,200	\$998	\$202
Other Contractual	\$4,500	\$1,875	\$1,500	\$375
Total Operating	\$171,493	\$67,846	\$67,935	(\$89)

Maintenance Expenditures

Canal Maintenance	\$25,000	\$6,620	\$6,620	\$0
Lake Bank Restoration	\$70,000	\$57,656	\$57,656	\$0
Environmental Services	\$74,000	\$30,833	\$7,279	\$23,555
Water Management System	\$105,000	\$43,750	\$42,914	\$836
Contingencies	\$15,000	\$6,250	\$263	\$5,988
Fire Line Maintenance	\$20,000	\$8,333	\$8,075	\$259
Basin Repair	\$9,000	\$3,750	\$0	\$3,750
Total Maintenance	\$318,000	\$157,193	\$122,806	\$34,386

Grounds Maintenance Expenditures

Salaries	\$126,111	\$48,504	\$46,550	\$1,954
Administrative Fees	\$3,063	\$1,668	\$1,855	(\$187)
FICA	\$11,135	\$4,283	\$3,393	\$890
Health Insurance	\$23,105	\$9,627	\$9,135	\$492

Viera East
Community Development District
 General Fund
 Statement of Revenues & Expenditures
 For Period Ending February 29, 2012

	Amended Budget	Prorated Budget 2/29/12	Actual 2/29/12	Variance
Grounds Maintenance (continued)				
Workers Compensation	\$2,170	\$835	\$665	\$170
Unemployment	\$1,520	\$585	\$666	(\$82)
Telephone	\$4,000	\$1,667	\$1,426	\$240
Equipment Rental	\$1,500	\$625	\$0	\$625
Insurance	\$3,410	\$3,410	\$3,533	(\$123)
Repairs	\$10,200	\$4,250	\$1,393	\$2,857
Fuel	\$17,500	\$7,292	\$8,252	(\$961)
Drainage Repairs	\$5,000	\$2,083	\$0	\$2,083
Park Maintenance	\$5,000	\$2,083	\$779	\$1,305
Chemicals	\$3,500	\$1,458	\$2,981	(\$1,523)
Contingencies	\$2,500	\$1,042	\$358	\$684
Refuse	\$11,000	\$4,583	\$3,440	\$1,144
Uniforms	\$2,600	\$1,083	\$1,309	(\$226)
Renewal & Replacement	\$14,500	\$6,042	\$0	\$6,042
Operating Reserves	\$47,073	\$19,614	\$0	\$19,614
Total Grounds Maintenance	\$294,887	\$120,733	\$85,736	\$34,998
Total Expenditures	\$965,107		\$355,535	
Excess Revenue/(Expenditures)	(\$40,000)		\$431,619	
Beginning Fund Balance	\$40,000		\$532,093	
Ending Fund Balance	\$0		\$963,711	

Viera East
Community Development District
Special Revenue Fund
Statement of Revenues & Expenditures
For Period Ending February 29, 2012

	Adopted Budget	Prorated Budget 2/29/12	Actual 2/29/12	Variance
<u>Revenues</u>				
Interest Income	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Transfer Out-General For Debt	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0
Excess Revenues/(Expenditures)	\$0		\$0	
Beginning Fund Balance	\$0		\$2	
Ending Fund Balance	\$0		\$2	

Community Development District

Debt Service Fund

Statement of Revenues & Expenditures For Period Ending February 29, 2012

	Adopted Budget	Prorated Budget 2/29/12	Actual 2/29/12	Variance
<u>Revenues</u>				
Special Assessments	\$2,125,604	\$1,875,223	\$1,875,223	\$0
Interest Income	\$500	\$208	\$61	(\$147)
Total Revenues	\$2,126,104	\$1,875,431	\$1,875,285	(\$147)
<u>Expenditures</u>				
<u>Series 2003A</u>				
Interest-11/1	\$64,454	\$64,454	\$64,454	(\$0)
Interest-5/1	\$64,454	\$0	\$0	\$0
Principal-5/1	\$1,140,000	\$0	\$0	\$0
<u>Series 2006</u>				
Interest-11/1	\$431,250	\$431,250	\$431,250	\$0
Interest-5/1	\$431,250	\$0	\$0	\$0
Other Debt Service Cost	\$16,000	\$16,000	\$42,649	(\$26,649)
Total Expenditures	\$2,147,408	\$511,704	\$538,352	(\$26,649)
Excess Revenues/(Expenditures)	(\$21,304)		\$1,336,932	
Beginning Fund Balance	\$527,534		\$543,902	
Ending Fund Balance	\$506,230		\$1,880,835	

Viera East
Community Development District
Golf Course/Recreation Fund - Operations
Statement of Revenues & Expenditures
For Period Ending February 29, 2012

	Amended Budget	Current Month			Year-to-Date		
		Actuals	Budget	Variance	Actuals	Budget	Variance
Number of Rounds							
Public	33,500	4,471	3,799	672	16,191	14,033	2,158
Prepaid Rounds	-	1,213	-	-	5,984	-	-
Prepaid Members	100	0	-	0	93	100	(7)
Revenue per Round							
Public	\$31	\$27	\$31	(\$4)	\$26	\$31	(\$5)
Revenues							
Greens Fees/Cart Fees	\$1,038,500	\$122,371	\$117,766	\$4,606	\$417,822	\$435,028	(\$17,206)
Greens Cards	\$85,000	\$10,281	\$9,639	\$642	\$54,606	\$35,607	\$18,999
Season Advance/Trail Fees	\$320,000	\$38,494	\$36,288	(\$2,794)	\$132,804	\$134,048	(\$1,244)
Season Advance/Trail Fees Surcharge	\$10,000	\$915	\$1,134	(\$219)	\$2,955	\$4,189	(\$1,234)
Driving Range	\$55,000	\$6,682	\$6,237	\$445	\$23,702	\$23,040	\$663
Golf Lessons	\$5,000	\$545	\$567	(\$22)	\$1,995	\$2,095	(\$100)
Merchandise Sales	\$107,000	\$12,754	\$12,134	\$620	\$61,519	\$44,822	\$16,697
Restaurant	\$280,659	\$26,242	\$31,827	(\$5,585)	\$101,422	\$117,568	(\$16,146)
Miscellaneous Income	\$20,000	(\$958)	\$2,268	(\$3,126)	\$4,915	\$8,378	(\$3,463)
Total Revenues	\$1,921,159	\$212,426	\$217,859	(\$5,434)	\$801,740	\$804,774	(\$3,034)
Golf Course Expenditures							
Other Contractual Services	\$17,000	\$814	\$1,416	\$602	\$6,520	\$7,081	\$560
Travel & Per Diem	\$600	\$54	\$50	(\$4)	\$238	\$250	\$11
Telephones	\$7,000	\$180	\$583	\$403	\$2,333	\$2,916	\$582
Postage	\$1,500	\$116	\$125	\$7	\$628	\$625	(\$3)
Printing & Binding	\$3,000	\$0	\$250	\$250	\$581	\$1,250	\$669
Utilities	\$6,535	\$424	\$544	\$120	\$2,418	\$2,722	\$304
Repairs & Maintenance	\$4,000	\$76	\$333	\$257	\$1,544	\$1,666	\$122
Advertising	\$20,000	\$1,380	\$1,666	\$287	\$11,306	\$8,380	(\$2,926)
Bank Charges	\$26,000	\$3,244	\$2,166	(\$1,078)	\$11,358	\$10,829	(\$529)
Office Supplies	\$4,000	\$330	\$333	\$4	\$1,482	\$1,666	\$184
Operating Supplies	\$6,000	\$575	\$500	(\$75)	\$3,164	\$2,499	(\$665)
Dues, Licenses & Subscriptions	\$1,000	\$0	\$83	\$83	\$100	\$417	\$317
Training, Education & Employee Relations	\$150	\$0	\$12	\$12	\$0	\$62	\$62
Office Equipment	\$1,300	\$0	\$108	\$108	\$0	\$541	\$541
Contractual Security	\$3,500	\$298	\$292	(\$7)	\$948	\$1,458	\$510
Total Golf Course Expenditures	\$101,585	\$7,492	\$8,462	\$970	\$42,622	\$42,310	(\$312)

Viera East
Community Development District
Golf Course/Recreation Fund - Operations
Statement of Revenues & Expenditures
For Period Ending February 29, 2012

	Amended	Current Month			Year-to-Date		
	Budget	Actuals	Budget	Variance	Actuals	Budget	Variance
<i>Restaurant Expenditures</i>							
Salaries	\$96,175	\$6,980	\$7,398	\$408	\$36,199	\$36,986	\$787
Administrative Fees	\$3,753	\$316	\$301	(\$15)	\$1,752	\$1,645	(\$107)
FICA Expense	\$8,186	\$648	\$630	(\$18)	\$3,182	\$3,148	(\$34)
Health Insurance	\$11,580	\$937	\$965	\$28	\$3,786	\$4,825	\$1,038
Workers Compensation	\$2,000	\$107	\$154	\$47	\$580	\$769	\$189
Unemployment	\$1,900	\$246	\$146	(\$100)	\$849	\$731	(\$118)
Employee Meals	\$0	\$78	\$0	(\$78)	\$110	\$0	(\$110)
Utilities	\$19,265	\$739	\$1,504	\$766	\$4,555	\$5,557	\$1,002
Gas	\$1,500	\$97	\$170	\$73	\$385	\$628	\$243
Repairs & Maintenance	\$4,500	\$0	\$510	\$510	\$861	\$1,885	\$1,024
Operating Supplies	\$14,000	\$1,438	\$1,588	\$149	\$6,088	\$5,865	(\$224)
Training, Education & Employee Relations	\$1,000	\$72	\$113	\$42	\$286	\$419	\$133
Food Cost	\$64,000	\$5,033	\$7,258	\$2,225	\$25,250	\$26,810	\$1,560
Beer Cost	\$22,000	\$2,100	\$2,495	\$394	\$9,019	\$9,216	\$197
Beverage Cost	\$22,000	\$2,295	\$2,495	\$200	\$8,175	\$9,216	\$1,041
Wine Cost	\$1,000	\$95	\$113	\$18	\$214	\$419	\$205
Liquor Cost	\$4,500	\$310	\$510	\$201	\$1,205	\$1,885	\$680
Uniforms	\$800	\$69	\$91	\$22	\$316	\$335	\$19
Dues, Licenses & Subscriptions	\$2,500	\$187	\$208	\$21	\$395	\$1,042	\$107
Capital Outlay/RRR	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Restaurant Expenditures	\$274,859	\$21,695	\$26,649	\$4,955	\$103,747	\$111,379	\$7,632

<i>Pro Shop Expenditures</i>							
Salaries	\$113,317	\$8,478	\$8,717	\$237	\$43,001	\$43,578	\$578
Administrative Fee	\$3,221	\$199	\$221	\$22	\$1,697	\$1,671	(\$26)
FICA Expense	\$8,860	\$649	\$682	\$33	\$3,287	\$3,407	\$121
Health Insurance	\$6,030	(\$973)	\$502	\$1,475	\$1,000	\$2,512	\$1,513
Workers Compensation	\$1,730	\$131	\$133	\$2	\$653	\$665	\$32
Unemployment	\$1,520	\$246	\$117	(\$129)	\$670	\$585	(\$86)
Golf Printing	\$500	\$0	\$42	\$42	\$55	\$208	\$153
Utilities	\$9,404	\$632	\$784	\$151	\$3,308	\$3,918	\$610
Supplies	\$4,000	\$115	\$333	\$218	\$906	\$1,667	\$761
Uniforms	\$500	\$37	\$42	\$4	\$165	\$208	\$43
Dues, Licenses & Subscriptions	\$524	\$110	\$44	(\$66)	\$110	\$218	\$108
Training, Education & Employee Relations	\$500	\$30	\$42	\$12	\$30	\$208	\$178
Capital Outlay/RRR	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0
Vet. Program	\$1,500	\$0	\$125	\$125	\$0	\$625	\$625
Total Pro Shop Expenditures	\$154,606	\$9,656	\$11,783	\$2,127	\$54,862	\$59,472	\$4,610

<i>Cart Facility</i>							
Salaries	\$72,186	\$4,740	\$5,553	\$813	\$21,969	\$27,761	\$5,792
Administrative Fee	\$4,013	\$323	\$359	\$36	\$1,427	\$1,501	\$74
FICA Expense	\$5,540	\$363	\$426	\$64	\$1,732	\$2,131	\$399
Workers Compensation	\$1,080	\$73	\$83	\$10	\$325	\$415	\$90
Unemployment	\$3,040	\$137	\$234	\$96	\$743	\$1,169	\$426
Utilities	\$11,746	\$1,048	\$979	(\$70)	\$4,586	\$4,894	\$308
Fuel	\$2,000	\$48	\$167	\$118	\$201	\$833	\$633
Cart Maintenance	\$17,120	\$284	\$1,427	\$1,143	\$4,421	\$7,133	\$2,712
Cart Lease	\$38,880	\$4,320	\$4,320	(\$0)	\$8,640	\$8,640	(\$0)
Cart & Facilities Supplies	\$3,000	\$52	\$250	\$198	\$687	\$1,250	\$563
Driving Range	\$1,500	\$265	\$125	(\$140)	\$1,086	\$625	(\$461)
Uniforms	\$500	\$34	\$42	\$8	\$61	\$208	\$147
Total Cart Facility	\$160,605	\$11,688	\$13,964	\$2,275	\$45,877	\$56,561	\$10,684

<i>Starter Marshals</i>							
Salaries	\$58,124	\$4,498	\$4,471	(\$27)	\$17,375	\$22,353	\$4,978
Administrative Fee	\$2,813	\$258	\$251	(\$7)	\$980	\$1,054	\$74
FICA Expense	\$3,485	\$344	\$268	(\$76)	\$1,328	\$1,340	\$12
Workers Compensation	\$680	\$69	\$52	(\$17)	\$258	\$262	\$4
Unemployment	\$1,630	\$130	\$125	(\$5)	\$636	\$627	(\$9)
Uniforms	\$500	\$0	\$42	\$42	\$0	\$208	\$208
Total Starter Marshals	\$67,232	\$5,300	\$5,210	(\$90)	\$20,577	\$25,844	\$5,266

Viera East
Community Development District
Golf Course/Recreation Fund - Operations
For Period Ending February 29, 2012

	Amended Budget		Current Month Budget		Year-to-Date Budget		Variance
	Budget	Actuals	Budget	Variance	Actuals	Budget	
<i>Merchandise Sales</i>							
Cost of Goods Sold	\$95,000	\$4,163	\$7,917	\$3,754	\$34,290	\$39,588	\$5,294
Total Merchandise Sales	\$95,000	\$4,163	\$7,917	\$3,754	\$34,290	\$39,588	\$5,294
<i>Golf Course Maintenance</i>							
Salaries	\$357,501	\$26,339	\$27,500	\$1,161	\$132,930	\$137,484	\$4,554
Administrative Fee	\$9,814	\$558	\$648	\$90	\$5,390	\$5,278	(\$111)
FICA Expense	\$26,730	\$1,907	\$2,056	\$149	\$10,073	\$10,280	\$207
Health Insurance	\$52,362	\$5,070	\$4,363	(\$706)	\$22,649	\$21,817	(\$832)
Workers Compensation	\$5,210	\$411	\$401	(\$10)	\$1,776	\$2,004	\$228
Unemployment	\$4,500	\$709	\$346	(\$363)	\$1,886	\$1,731	(\$155)
Drug Testing	\$200	\$0	\$17	\$17	\$0	\$83	\$83
Consulting Fees	\$4,800	\$2,005	\$400	(\$1,605)	\$3,293	\$2,000	(\$1,293)
Telephone/Cell Phones	\$5,000	\$214	\$417	\$203	\$1,587	\$2,083	\$496
Utilities/Water	\$31,857	\$2,151	\$2,655	\$504	\$9,464	\$13,274	\$3,810
Equipment Repairs	\$40,000	\$4,619	\$3,333	(\$1,285)	\$21,564	\$16,667	(\$4,897)
Fuel & Oil	\$43,439	\$4,378	\$3,620	(\$758)	\$18,241	\$18,100	(\$141)
Irrigation/Drainage	\$17,000	\$468	\$1,417	\$948	\$10,977	\$7,083	(\$3,894)
Sand/Topsoli	\$15,000	\$809	\$1,250	\$441	\$6,067	\$6,250	\$183
Flowers/Mulch	\$6,000	\$81	\$500	\$419	\$2,024	\$2,500	\$476
Chemicals	\$65,000	\$11,237	\$5,417	(\$5,821)	\$41,314	\$27,083	(\$14,230)
Fertilizer	\$52,000	\$1,140	\$4,333	\$3,193	\$12,869	\$21,667	\$8,798
Seed/Sod	\$6,200	\$126	\$517	\$391	\$7,796	\$2,583	(\$5,213)
Trash Removal	\$2,500	\$0	\$208	\$208	\$1,005	\$1,042	\$37
Superintendent Expenses	\$2,000	\$90	\$167	\$77	\$90	\$833	\$743
Course Supplies	\$7,500	\$1,402	\$625	(\$777)	\$5,690	\$3,125	(\$2,565)
Janitorial Supplies	\$4,000	\$0	\$333	\$333	\$487	\$1,667	\$1,180
Soil & Water Testing	\$1,000	\$0	\$83	\$83	\$0	\$417	\$417
First Aid	\$200	\$0	\$17	\$17	\$138	\$83	(\$55)
Uniforms	\$6,000	\$475	\$500	\$25	\$2,953	\$2,500	(\$453)
Equipment Rental	\$2,500	\$0	\$208	\$208	\$0	\$1,042	\$1,042
Total Golf Course Maintenance	\$768,313	\$64,189	\$61,331	(\$2,858)	\$320,259	\$308,674	(\$11,585)
<i>Administrative Expenditures</i>							
Legal Fees	\$3,000	\$0	\$250	\$250	\$158	\$1,250	\$1,092
Arbitrage	\$1,200	\$100	\$100	\$0	\$500	\$500	\$0
Dissemination	\$1,000	\$83	\$83	\$0	\$417	\$417	\$0
Trustee Fees	\$3,200	\$255	\$267	\$12	\$1,309	\$1,333	\$24
Annual Audit	\$3,500	\$292	\$292	(\$0)	\$1,458	\$1,458	(\$0)
Golf Course Administrative Services	\$68,200	\$5,683	\$5,683	\$0	\$28,417	\$28,417	\$0
Insurance	\$74,515	\$6,210	\$6,210	\$0	\$31,048	\$31,048	\$0
Property Taxes	\$5,500	\$399	\$458	\$59	\$2,174	\$2,292	\$118
Tax Collector	\$0	\$1,320	\$0	(\$1,320)	\$2,640	\$0	(\$2,640)
Total Administrative Expenditures	\$160,115	\$14,342	\$13,343	(\$999)	\$68,121	\$66,715	(\$1,406)
Renewal & Replacement	\$42,300	\$0	\$3,525	\$3,525	\$30,823	\$17,625	(\$13,198)
Operating Reserves	\$51,146	\$0	\$4,262	\$4,262	\$0	\$21,311	\$21,311
Total Reserves	\$93,446	\$0	\$7,787	\$7,787	\$30,823	\$38,936	\$8,113
Total Revenues	\$1,921,159	\$212,426	\$217,859	(\$5,434)	\$801,740	\$804,774	(\$3,034)
Total Expenditures	\$1,875,561	\$138,325	\$156,445	\$17,920	\$721,178	\$749,474	\$28,296
Operating Income (Loss)	\$45,598	\$73,901	\$61,414	\$12,486	\$80,562	\$55,300	\$25,262
<i>Non Operating Revenues/(Expenditures)</i>							
Fund Carryforward	\$0	\$0	\$0	\$0	\$82,340	\$0.00	\$82,340
Special Assessments	\$592,102	\$49,342	\$49,342	(\$0)	\$246,609	\$246,709	(\$100)
Interest Income	\$400	\$30	\$33	(\$3)	\$111	\$167	(\$56)
Interest Expense	(\$408,100)	(\$34,008)	(\$34,008)	(\$0)	(\$170,994)	(\$170,042)	\$953
Principal Expense	(\$230,000)	(\$19,167)	(\$19,167)	(\$0)	(\$95,633)	(\$95,833)	(\$20)
Total Non Operating Revenues/(Expenditures)	(\$45,598)	(\$3,803)	(\$3,800)	(\$3)	\$62,233	(\$18,999)	\$81,137
Change in Net Assets	\$0	\$70,098	---	---	\$142,794	---	---
Beginning Net Assets	\$0	---	---	---	(\$3,155,721)	---	---
Ending Net Assets	\$0	---	---	---	(\$3,012,927)	---	---

Viera East General Fund
Month to Month

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Maintenance Expenditures													
Canal Maintenance	\$0	\$0	\$6,620	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,620
Lake Bank Restoration	\$2,956	\$16,514	\$25,732	\$15,410	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$57,656
Environmental Services	\$9,674	\$7,885	\$1,360	\$2,455	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,279
Water Management System	\$0	\$7,885	\$7,885	\$9,535	\$8,135	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$42,914
Contingencies	\$0	\$0	\$0	\$293	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$293
Fire Line Maintenance	\$1,615	\$1,615	\$1,615	\$1,615	\$1,615	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,060
Basin Repair	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Maintenance	\$14,245	\$26,014	\$43,212	\$33,078	\$10,258	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$122,806

Grounds Maintenance Expenditures

Salaries	\$9,390	\$9,051	\$9,298	\$9,292	\$9,508	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$46,550
Administrative Fees	\$429	\$443	\$424	\$350	\$199	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,855
FICA	\$697	\$672	\$660	\$669	\$665	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,333
Health Insurance	\$1,743	\$1,745	\$1,743	\$1,970	\$1,995	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,135
Workers Compensation	\$136	\$131	\$135	\$121	\$143	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$685
Unemployment	\$10	\$10	\$116	\$278	\$252	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$666
Telephone	\$318	\$308	\$57	\$315	\$180	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,426
Equipment Rental	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance	\$3,533	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,533
Repairs	\$639	\$140	\$26	\$274	\$244	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,338
Fuel	\$1,713	\$790	\$2,578	\$1,960	\$2,011	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,252
Drainage Repair	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Park Maintenance	\$136	\$149	\$28	\$307	\$159	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$779
Chemicals	\$0	\$2,981	\$28	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,981
Contingencies	\$0	\$0	\$398	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$398
Retiree	\$430	\$645	\$645	\$860	\$860	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,440
Uniforms	\$298	\$298	\$234	\$232	\$238	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,309
Renewal & Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Grounds Maintenance	\$19,474	\$17,378	\$16,454	\$15,977	\$16,453	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55,736

Total Expenditures

Total Expenditures	\$64,425	\$70,604	\$82,545	\$85,833	\$52,128	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$335,535
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Excess Revenue/(Expenditures)

Excess Revenue/(Expenditures)	(\$56,742)	\$80,007	\$474,607	(\$32,319)	(\$31,934)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$431,519
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Viera East Golf Course
Month to Month

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Number of Rounds													
Public	1,489	3,156	3,372	3,703	4,471	0	0	0	0	0	0	0	16,191
Prepaid	851	1,299	1,177	1,444	1,213	0	0	0	0	0	0	0	5,984
Revenue per Round													
Public	\$19	\$26	\$26	\$27	\$27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26
Revenues:													
Green Fees	\$26,159	\$81,985	\$86,220	\$99,086	\$122,871	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$417,822
Carts	\$14,438	\$10,575	\$7,154	\$12,158	\$10,281	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,606
Season Advances/Tail Fees	\$20,992	\$16,749	\$31,271	\$30,298	\$35,494	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$132,804
Divina Range	\$2,883	\$695	\$420	\$660	\$915	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,955
Golf Lessons	\$180	\$3,376	\$4,564	\$5,697	\$6,662	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,702
Merchandise Sales	\$5,732	\$11,279	\$15,938	\$11,876	\$12,754	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,995
Restaurant	\$15,951	\$17,928	\$21,521	\$21,750	\$26,242	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,519
Miscellaneous Income	\$0	\$227	\$1,699	\$3,647	(\$658)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,942
Total Revenues	\$86,441	\$143,954	\$173,261	\$185,657	\$212,426	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$801,740
Golf Course Expenditures:													
Other Contractual Services	\$1,937	\$1,081	\$1,146	\$2,089	\$814	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,520
Travel & Per Diem	\$488	\$724	(\$1)	\$116	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,358
Telephone	\$117	\$177	\$103	\$213	\$180	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,393
Postage	\$581	\$0	\$0	\$19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$628
Printing & Binding	\$447	\$504	\$826	\$673	\$429	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$531
Utilities	\$3,489	\$1,200	\$2,924	\$2,319	\$1,389	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,418
Repairs & Maintenance	\$2,113	\$1,292	\$2,339	\$2,380	\$3,344	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,444
Advertising	\$613	\$247	\$269	\$278	\$330	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,306
Bank Charges	\$613	\$876	\$973	\$727	\$575	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,482
Office Supplies	\$0	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
Printing, Lists, & Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Travel, Education, & Employee Relations	\$162	\$162	\$162	\$162	\$298	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$948
Office Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contractual Security	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Golf Course Expenditures	\$10,085	\$6,558	\$9,305	\$5,180	\$7,492	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$42,822

Viera East Golf Course
Month to Month

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Starters - Marshals													
Salaries	\$2,397	\$5,096	\$3,724	\$3,660	\$4,498	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,373
Administrative Fees	\$113	\$146	\$175	\$263	\$252	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$980
FICA Expense	\$183	\$237	\$285	\$280	\$344	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,326
Workers Compensation	\$36	\$46	\$55	\$52	\$69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$258
Unemployment	\$68	\$78	\$243	\$117	\$130	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$636
Uniforms	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Starters - Marshals	\$2,797	\$5,602	\$4,432	\$4,337	\$5,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,577

Merchandise Sales

Cost of Goods Sold	\$2,907	\$10,436	\$7,275	\$9,508	\$4,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,290
Total Merchandise Sales	\$2,907	\$10,436	\$7,275	\$9,508	\$4,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,290

Golf Course Maintenance

Shovels	\$26,864	\$26,051	\$26,680	\$27,016	\$26,939	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$132,590
Administrative Fees	\$1,275	\$1,257	\$1,265	\$1,054	\$538	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,390
FICA Expense	\$2,073	\$2,011	\$2,057	\$2,025	\$1,907	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,073
Health Insurance	\$3,723	\$3,928	\$3,715	\$6,212	\$5,070	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,678
Workers Compensation	\$404	\$193	\$401	\$367	\$411	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,776
Unemployment	\$48	\$13	\$275	\$842	\$709	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,846
Driver Training	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Computing Fees	\$205	\$972	\$205	\$205	\$2,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,283
Telephone/Cell Phones	\$323	\$340	\$358	\$346	\$214	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,587
Utilities/Water	\$1,223	\$1,461	\$1,801	\$1,948	\$2,151	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,464
Equipment Repairs	\$3,004	\$4,500	\$2,582	\$5,850	\$4,619	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,564
Fuel & Oil	\$3,728	\$1,920	\$2,582	\$2,784	\$4,278	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,241
Irrigation/Drainage	\$0	\$2,531	\$6,324	\$1,774	\$488	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,977
Sand/Topsoil	\$810	\$878	\$1,617	\$2,012	\$388	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,067
Flowers/Mulch	\$400	\$250	\$752	\$531	\$81	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,024
Chemicals	\$22,902	\$3,655	\$1,414	\$1,895	\$11,237	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$41,514
Seed/Sod	\$4,001	\$2,068	\$1,274	\$4,388	\$1,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,869
Fertilizer	\$7,245	\$465	\$0	\$0	\$126	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,796
Trash Removal	\$201	\$201	\$201	\$402	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,006
Superintendent Expenses	\$0	\$0	\$0	\$0	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60
Course Supplies	\$1,287	\$275	\$1,308	\$1,417	\$1,402	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,690
Janitorial Supplies	\$127	\$207	\$70	\$63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$497
Soil & Water Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
First Aid	\$50	\$0	\$0	\$68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$135
Uniforms	\$574	\$782	\$635	\$487	\$475	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,933
Equipment Rental	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Golf Course Maintenance	\$81,053	\$55,059	\$57,978	\$61,940	\$64,183	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320,259

Viera East Golf Course
Month to Month

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Administrative Expenditures:													
Legal Fees	\$0	\$0	\$158	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$158
Printing	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$800
Discretionary	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$700
Travel	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$2,136
Annual Audit	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$2,336
Golf Course Administrative Services	\$5,683	\$5,683	\$5,683	\$5,683	\$5,683	\$5,683	\$5,683	\$5,683	\$5,683	\$5,683	\$5,683	\$5,683	\$45,464
Insurance	\$6,210	\$6,210	\$6,210	\$6,210	\$6,210	\$6,210	\$6,210	\$6,210	\$6,210	\$6,210	\$6,210	\$6,210	\$50,040
Property Taxes	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$458	\$3,664
Tax Collector	\$0	\$0	\$0	\$1,320	\$1,320	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,640
Total Administrative Expenditures	\$13,093	\$13,153	\$13,192	\$14,342	\$14,342	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$66,171
Reserves:													
Renewal & Replacement	\$3,725	\$5,181	\$22,892	(\$975)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$90,823
Operating Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Reserves	\$3,725	\$5,181	\$22,892	(\$975)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$90,823
Total Revenues	\$86,441	\$143,954	\$173,261	\$185,657	\$212,426	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$801,740
Total Expenditures	\$148,124	\$136,699	\$153,901	\$144,029	\$138,525	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$721,178
Operating Income (Loss)	(\$61,683)	\$7,255	\$19,460	\$41,628	\$73,901	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$80,562
Non-Operating Revenues/Expenditures:													
Fund Carryforward	\$82,340	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$82,340
Special Assessments	\$49,342	\$49,342	\$49,342	\$49,342	\$49,342	\$49,342	\$49,342	\$49,342	\$49,342	\$49,342	\$49,342	\$49,342	\$394,656
Interest Income	\$18	\$23	\$23	\$17	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$111
Interest Expense	(\$34,961)	(\$34,008)	(\$34,008)	(\$34,008)	(\$34,008)	(\$34,008)	(\$34,008)	(\$34,008)	(\$34,008)	(\$34,008)	(\$34,008)	(\$34,008)	(\$272,000)
Principal Expense	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$19,167)	(\$153,333)
Total Non-Operating Revenues/Expenditures	\$77,572	(\$3,910)	(\$3,811)	(\$3,816)	(\$3,803)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,253
Net Non-Operating Income / (Loss)	\$15,868	\$3,345	\$15,649	\$37,813	\$70,098	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$142,794

**Viera East
Community Development District**

ProShop
Statement of Revenues & Expenditures

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<i>Revenues</i>													
Merchandise Sales	\$5,732	\$11,219	\$19,938	\$11,876	\$12,754	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61,519
Total Revenues	\$5,732	\$11,219	\$19,938	\$11,876	\$12,754	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61,519
<i>Expenditures</i>													
Cost of Goods Sold	\$2,907	\$10,436	\$7,275	\$9,508	\$4,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,290
Total Expenditures	\$2,907	\$10,436	\$7,275	\$9,508	\$4,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,290
Operating Income (Loss)	\$2,825	\$783	\$12,663	\$2,369	\$8,590	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,229

Viera East Community Development District

Inventory Restaurant For Period Ending February 29, 2012

Beginning Balance	\$	10,214
Add:		
Purchases & Adjustments	\$	9,956
Less:		
Ending Inventory	\$	10,338
Cost of Goods Sold Restaurant	\$	<u>9,832</u>

Inventory Pro Shop For Period Ending February 29, 2012

Beginning Balance	\$	35,154
Add:		
Purchases & Adjustments	\$	3,588
Less:		
Ending Inventory	\$	34,579
Cost of Goods Sold Pro Shop	\$	<u>4,163</u>

Viera East Cash Flow Analysis FY 2012

I. Cash Flows:

	Actuals					Projections					Totals	
	October	November	December	January	February	March	April	May	June	July		August
Starting Funds												
Carry Forward	\$92,340	\$284,518	\$175,070	\$546,497	\$595,029	\$645,869	\$726,162	\$743,765	\$294,134	\$289,256	\$224,042	\$188,851
Revenues												
Golf Course	\$55,449	\$127,205	\$141,990	\$155,359	\$178,932	\$205,151	\$164,759	\$135,298	\$125,051	\$102,634	\$113,882	\$80,859
Course Operations	\$37,469	\$109,277	\$120,469	\$133,609	\$152,690	\$177,655	\$135,879	\$111,562	\$103,131	\$84,644	\$93,755	\$63,689
Restaurant	\$13,981	\$17,928	\$21,521	\$21,750	\$26,242	\$28,496	\$28,880	\$23,716	\$21,919	\$17,990	\$19,927	\$14,173
Season Advance Trail Fees	\$284,635	\$0	\$9,395	\$2,997	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recreation Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$0	\$104,073	\$37,319	\$34,288	\$10,402	\$63,140	\$6,457	\$0	\$0	\$0	\$0	\$0
Interest Income	\$18	\$23	\$23	\$17	\$30	\$33	\$33	\$33	\$33	\$33	\$33	\$34
Total All Cash	\$432,642	\$515,819	\$700,288	\$739,058	\$784,394	\$917,193	\$897,411	\$879,097	\$419,218	\$371,824	\$337,758	\$269,743

Expenses

Golf Course	\$148,124	\$136,699	\$153,801	\$144,029	\$138,525	\$191,031	\$153,646	\$150,913	\$149,962	\$147,882	\$148,907	\$179,220
Course Operations	\$132,196	\$112,845	\$134,266	\$121,293	\$116,830	\$156,746	\$128,743	\$128,143	\$128,143	\$128,143	\$128,143	\$156,746
Restaurant	\$15,928	\$23,854	\$19,535	\$22,736	\$21,695	\$34,285	\$25,503	\$22,769	\$21,818	\$19,739	\$20,764	\$22,474
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$230,000	\$0	\$0	\$0	\$0
Principal	\$0	\$204,050	\$0	\$0	\$0	\$0	\$0	\$204,050	\$0	\$0	\$0	\$0
Interest	\$148,124	\$940,749	\$153,601	\$144,029	\$138,525	\$191,031	\$153,646	\$150,913	\$149,962	\$147,882	\$148,907	\$179,220
Total Monthly Expenses	\$284,518	\$175,070	\$546,497	\$595,029	\$645,369	\$726,162	\$743,765	\$743,765	\$294,134	\$289,256	\$224,042	\$188,851
Cash Less Expenses												
	\$230,000	\$406,100	\$246,487	\$144,029	\$138,525	\$230,000	\$204,050	\$204,050	\$147,882	\$147,882	\$148,907	\$179,220
Total	\$1,842,738	\$1,571,639	\$2,489,021	\$2,489,021	\$2,489,021	\$2,489,021	\$2,489,021	\$2,489,021	\$2,489,021	\$2,489,021	\$2,489,021	\$2,489,021

II. Restaurant*

	Actuals					Projections					Totals	
	October	November	December	January	February	March	April	May	June	July		August
Revenues	\$13,981	\$17,928	\$21,521	\$21,750	\$26,242	\$36,486	\$28,880	\$23,716	\$21,919	\$17,990	\$19,927	\$14,173
Expenses	\$15,928	\$23,854	\$19,535	\$22,736	\$21,695	\$24,285	\$25,503	\$22,769	\$21,818	\$19,739	\$20,764	\$22,474
Surplus/(Deficit)	(\$1,947)	(\$5,926)	\$1,986	(\$986)	\$4,547	\$12,201	\$3,377	\$946	\$101	(\$1,748)	(\$837)	(\$8,300)

*. Revenues and Expenses for the Restaurant are included in Section I above.

Projected Revenues FY 2012
 Projected Expenses FY 2012
 Projected Surplus/Deficit FY 2012

Projected Revenues FY 2012
 Projected Expenses FY 2012
 Projected Surplus/Deficit FY 2012