



**Viera East
Community Development
District**

Unaudited Financial Reporting

May 31, 2019



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Viera East
Community Development District
 Combined Balance Sheet
 May 31, 2019

Governmental Fund Types

| | <u>General</u> | <u>Capital Reserve</u> | <u>Debt Service</u> | <u>Golf Course/Recreation</u> | <u>Totals (memorandum only)</u> |
|----------------------------------------------|------------------|------------------------|---------------------|-----------------------------------|-------------------------------------|
| <i>Assets</i> | | | | | |
| Operating Account | \$725,765 | \$6,762 | --- | \$317,741 | \$1,050,268 |
| Accounts Receivable | --- | --- | --- | (\$275) | (\$275) |
| Rent Receivable | --- | --- | --- | \$1,399 | \$1,399 |
| Due From Golf Course | \$38,791 | --- | --- | --- | \$38,791 |
| Due From General Fund | --- | --- | \$171,117 | \$57,066 | \$228,183 |
| Due From Capital Reserve | --- | --- | --- | \$12,388 | \$12,388 |
| Due from Debt Service | \$6,134 | --- | --- | \$22,922 | \$29,056 |
| Due from Other | --- | --- | --- | \$2,678 | \$2,678 |
| Inventory - Pro Shop | --- | --- | --- | \$103,922 | \$103,922 |
| <i>Investments:</i> | | | | | |
| State Board | --- | \$268,366 | --- | --- | \$268,366 |
| Benefit Assessment- Series 2012 | --- | --- | --- | \$3,466 | \$3,466 |
| Reserve - Series 2012 | --- | --- | --- | \$280,266 | \$280,266 |
| Bond Service 2006 | --- | --- | \$324,441 | --- | \$324,441 |
| Bond Service 2012 | --- | --- | --- | \$216 | \$216 |
| Improvements (Net of Depreciation) | --- | --- | --- | \$1,253,559 | \$1,253,559 |
| Prepaid Expenses- Debt | --- | --- | --- | \$131,667 | \$131,667 |
| Prepaid Expenses- Operations | \$6,788 | --- | --- | \$80,734 | \$87,522 |
| Total Assets | \$777,478 | \$275,128 | \$495,558 | \$2,267,748 | \$3,815,912 |
| <i>Liabilities</i> | | | | | |
| Accounts Payable | \$7,952 | --- | --- | \$14,189 | \$22,140 |
| Accrued Expenses | \$4,349 | --- | --- | \$1,167 | \$5,516 |
| Deferred Revenue- Season Advance | --- | --- | --- | \$75,925 | \$75,925 |
| Deferred Revenue- Special Assessments O&M | --- | --- | --- | \$7,509 | \$7,509 |
| Deferred Revenue- Special Assessments Debt | --- | --- | --- | \$203,791 | \$203,791 |
| Deposit-Divots Grill | --- | --- | --- | \$2,000 | \$2,000 |
| Due to General Fund | --- | --- | \$6,134 | \$38,791 | \$44,925 |
| Accrued Interest Payable | --- | --- | --- | \$9,716 | \$9,716 |
| Accrued Principal Payable | --- | --- | --- | --- | \$0 |
| Sales Tax Payable | --- | --- | --- | \$10,556 | \$10,556 |
| Event Deposits | --- | --- | --- | (\$10,064) | (\$10,064) |
| Due to Golf Course | \$57,066 | \$12,388 | \$22,922 | --- | \$92,376 |
| Due to Debt Service | \$171,117 | --- | --- | --- | \$171,117 |
| Accrued Payroll Payable | \$2,496 | --- | --- | \$6,402 | \$8,898 |
| Bonds Payable - Series 2012 | --- | --- | --- | \$4,080,000 | \$4,080,000 |
| Bond Discount | --- | --- | --- | (\$20,623) | (\$20,623) |
| Deferred Loss | --- | --- | --- | (\$215,141) | (\$215,141) |
| <i>Fund Equity</i> | | | | | |
| Net Assets | --- | --- | --- | (\$1,936,470) | (\$1,936,470) |
| <i>Fund Balances</i> | | | | | |
| Assigned - First Quarter | \$176,000 | --- | --- | --- | \$176,000 |
| Nonspendable - Prepaid Expenses | \$6,788 | --- | --- | --- | \$6,788 |
| Unassigned | \$351,711 | --- | --- | --- | \$351,711 |
| Assigned- Capital Reserve Fund | --- | \$262,740 | --- | --- | \$262,740 |
| Restricted for Debt Service | --- | --- | \$466,501 | --- | \$466,501 |
| Total Liabilities, Fund Equity, Other | \$777,478 | \$275,128 | \$495,558 | \$2,267,748 | \$3,815,912 |

Viera East
Community Development District
 General Fund
 Statement of Revenues & Expenditures
 For Period Ending May 31, 2019

| | Adopted Budget | Prorated Budget 5/31/19 | Actual 5/31/19 | Variance |
|--|-------------------|----------------------------|-------------------|----------|
|--|-------------------|----------------------------|-------------------|----------|

Revenues

| | | | | |
|-------------------------------------|------------------|------------------|------------------|---------------|
| Maintenance Assessments | \$808,157 | \$795,129 | \$795,129 | \$0 |
| Golf Course Administrative Services | \$56,280 | \$37,520 | \$37,520 | \$0 |
| Interest Income | \$100 | \$67 | \$10 | (\$57) |
| Total Revenues | \$864,536 | \$832,715 | \$832,659 | (\$57) |

Administrative Expenditures

| | | | | |
|-----------------------------|------------------|------------------|------------------|-----------------|
| Supervisors Fees | \$30,195 | \$20,130 | \$19,077 | \$1,053 |
| Engineering Fees | \$5,000 | \$3,333 | \$588 | \$2,746 |
| Attorney's Fees | \$5,000 | \$3,333 | \$0 | \$3,333 |
| Dissemination | \$1,000 | \$667 | \$667 | \$0 |
| Trustee Fees | \$5,600 | \$3,733 | \$3,962 | (\$229) |
| Annual Audit | \$6,500 | \$4,333 | \$4,333 | (\$0) |
| Collection Agent | \$2,500 | \$1,667 | \$1,667 | (\$0) |
| Management Fees | \$100,440 | \$66,960 | \$66,960 | \$0 |
| Postage | \$1,500 | \$1,000 | \$477 | \$523 |
| Printing & Binding | \$2,500 | \$1,667 | \$458 | \$1,209 |
| Insurance- Liability | \$7,293 | \$4,862 | \$4,187 | \$675 |
| Legal Advertising | \$2,500 | \$1,667 | \$196 | \$1,471 |
| Other Current Charges | \$1,500 | \$1,000 | \$767 | \$233 |
| Office Supplies | \$3,000 | \$2,000 | \$152 | \$1,848 |
| Dues & Licenses | \$175 | \$117 | \$116 | \$0 |
| Information Technology | \$3,400 | \$2,267 | \$2,267 | \$0 |
| Total Administrative | \$178,103 | \$118,736 | \$105,873 | \$12,863 |

Viera East
Community Development District
 General Fund
 Statement of Revenues & Expenditures
 For Period Ending May 31, 2019

| | Adopted Budget | Prorated Budget 5/31/19 | Actual 5/31/19 | Variance |
|--|-------------------|----------------------------|-------------------|----------|
|--|-------------------|----------------------------|-------------------|----------|

Operating Expenditures

| | | | | |
|------------------------|------------------|------------------|------------------|------------------|
| Salaries | \$136,662 | \$91,108 | \$92,063 | (\$955) |
| Administrative Fee | \$1,463 | \$975 | \$1,015 | (\$39) |
| FICA Expense | \$10,455 | \$6,970 | \$6,899 | \$71 |
| Employee Insurance | \$8,893 | \$5,929 | \$5,544 | \$385 |
| Workers Compensation | \$2,679 | \$1,786 | \$2,872 | (\$1,086) |
| Unemployment | \$853 | \$569 | \$954 | (\$385) |
| Other Contractual | \$5,000 | \$3,333 | \$5,006 | (\$1,673) |
| Training | \$500 | \$333 | \$0 | \$333 |
| Uniforms | \$500 | \$333 | \$0 | \$333 |
| Total Operating | \$167,005 | \$111,337 | \$114,353 | (\$3,016) |

Maintenance Expenditures

| | | | | |
|--------------------------|------------------|------------------|-----------------|-----------------|
| Canal Maintenance | \$14,000 | \$9,333 | \$2,936 | \$6,398 |
| Lake Bank Restoration | \$60,000 | \$40,000 | \$0 | \$40,000 |
| Environmental Services | \$20,000 | \$13,333 | \$11,990 | \$1,343 |
| Water Management System | \$99,000 | \$66,000 | \$62,875 | \$3,125 |
| Control Burns | \$15,000 | \$10,000 | \$0 | \$10,000 |
| Contingencies | \$9,000 | \$6,000 | \$894 | \$5,106 |
| Fire Line Maintenance | \$5,000 | \$3,333 | \$1,502 | \$1,831 |
| Basin Repair | \$4,000 | \$2,667 | \$455 | \$2,212 |
| Total Maintenance | \$226,000 | \$150,667 | \$80,652 | \$70,015 |

Viera East

Community Development District

General Fund

Statement of Revenues & Expenditures

For Period Ending May 31, 2019

| | Adopted Budget | Prorated Budget 5/31/19 | Actual 5/31/19 | Variance |
|--|-------------------|----------------------------|-------------------|----------|
|--|-------------------|----------------------------|-------------------|----------|

Grounds Maintenance Expenditures

| | | | | |
|---------------------------------------------|------------------|------------------|------------------|-------------------|
| Salaries | \$147,875 | \$98,583 | \$87,558 | \$11,025 |
| Administrative Fees | \$3,454 | \$2,303 | \$2,246 | \$57 |
| FICA | \$11,312 | \$7,541 | \$6,090 | \$1,451 |
| Health Insurance | \$30,559 | \$20,373 | \$8,073 | \$12,300 |
| Workers Compensation | \$2,898 | \$1,932 | \$2,195 | (\$263) |
| Unemployment | \$2,120 | \$1,413 | \$1,749 | (\$336) |
| Telephone | \$4,500 | \$3,000 | \$3,227 | (\$227) |
| Utilities | \$7,700 | \$5,133 | \$3,083 | \$2,050 |
| Property Appraiser | \$1,990 | \$1,327 | \$1,986 | (\$659) |
| Insurance | \$1,447 | \$965 | \$1,079 | (\$114) |
| Repairs | \$12,000 | \$8,000 | \$19,707 | (\$11,707) |
| Fuel | \$7,500 | \$5,000 | \$10,841 | (\$5,841) |
| Park Maintenance | \$3,000 | \$2,000 | \$1,815 | \$185 |
| Sidewalk Maintenance | \$5,000 | \$3,333 | \$0 | \$3,333 |
| Chemicals | \$5,000 | \$3,333 | \$1,020 | \$2,313 |
| Contingencies | \$5,000 | \$3,333 | \$5,384 | (\$2,051) |
| Refuse | \$8,000 | \$5,333 | \$4,080 | \$1,253 |
| Office Supplies | \$750 | \$500 | \$206 | \$294 |
| Uniforms | \$3,000 | \$2,000 | \$1,812 | \$188 |
| Fire Alarm System | \$4,000 | \$2,667 | \$2,116 | \$551 |
| Rain Bird Pump System | \$18,500 | \$12,333 | \$18,847 | (\$6,514) |
| Maintenance Reserve - Transfer Out | \$7,823 | \$5,215 | \$5,215 | \$0 |
| Maintenance Reserve - Transfer Out (Excess) | \$0 | \$0 | \$94,484 | (\$94,484) |
| Total Grounds Maintenance | \$293,428 | \$195,618 | \$282,813 | (\$87,194) |
| Total Expenditures | \$864,536 | \$576,357 | \$583,690 | (\$7,332) |
| Excess Revenue/(Expenditures) | \$0 | | \$248,969 | |
| Beginning Fund Balance | \$0 | | \$285,530 | |
| Ending Fund Balance | \$0 | | \$534,499 | |

Viera East

Community Development District

Capital Reserve Fund
Statement of Revenues & Expenditures
For Period Ending May 31, 2019

| | Adopted Budget | Prorated Budget 5/31/19 | Actual 5/31/19 | Variance |
|------------------------------------------------|-------------------|----------------------------|-------------------|------------------|
| Revenues | | | | |
| Interest Income | \$250 | \$167 | \$4,290 | \$4,124 |
| Reserve Funding - Transfer In (General) | \$7,823 | \$5,215 | \$5,215 | \$0 |
| Reserve Funding - Transfer In (Golf) | \$20,468 | \$13,646 | \$26,861 | \$13,215 |
| Reserve Funding - Transfer In (General Excess) | \$0 | \$0 | \$94,484 | \$94,484 |
| Total Revenues | \$28,541 | \$19,027 | \$130,850 | \$111,823 |
| Expenditures | | | | |
| Capital Outlay | \$100,000 | \$22,087 | \$22,087 | \$0 |
| Truck Maintenance | \$25,000 | \$0 | \$0 | \$0 |
| Transfer Out | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$125,000 | \$22,087 | \$22,087 | \$0 |
| Excess Revenues/(Expenditures) | (\$96,459) | | \$108,763 | |
| Beginning Fund Balance | \$283,792 | | \$153,977 | |
| Ending Fund Balance | \$187,332 | | \$262,740 | |

Viera East Community Development District

Capital Reserve Fund
Capital Outlay Check Register Detail
For Period Ending May 31, 2019

| Check Date | Vendor | Detail | Amount |
|------------------------------|--------------------------------|----------------------------|-----------------------------------|
| <u>Capital Outlay</u> | | | |
| <i>FY2019</i> | | | |
| 2/12/19 | Barnett Fronczak Barlow | Initial Architect Payment | \$ 1,000.00 |
| 3/7/19 | Gray's Ornamentals Inc | Landscaping | \$ 1,460.00 |
| 4/11/19 | Landscape Depot of Brevard Inc | Landscaping | \$ 3,949.75 |
| 4/18/19 | Aqua Turf International | Irrigation GC & Entry | \$ 5,000.00 |
| 4/30/19 | Golf Specialties, INC | Golf Supplies | \$ 2,222.88 |
| 5/2/19 | Regions | Wire Fee | \$ 36.00 |
| 5/8/19 | St. Johns Turf Care | Turf brush with controller | \$ 5,549.99 |
| 5/16/19 | Golf Specialties, INC | Golf Supplies | \$ 2,853.39 |
| 5/30/19 | Regions | Wire Fee | \$ 15.00 |
| Total | | | <u><u>\$ 22,087.01</u></u> |

Viera East
Community Development District
 Debt Service Fund
 Statement of Revenues & Expenditures
 For Period Ending May 31, 2019

| | Adopted Budget | Prorated Budget 5/31/19 | Actual 5/31/19 | Variance |
|---------------------------------------|---------------------------|------------------------------------|---------------------------|-----------------|
| Revenues | | | | |
| Special Assessments | \$2,423,170 | \$2,384,101 | \$2,384,101 | \$0 |
| Interest Income | \$100 | \$67 | \$2,605 | \$2,538 |
| Total Revenues | \$2,423,270 | \$2,384,168 | \$2,386,706 | \$2,538 |
| Expenditures | | | | |
| Series 2006 | | | | |
| Interest-11/1 | \$239,631 | \$239,631 | \$239,631 | \$0 |
| Interest-5/1 | \$239,631 | \$239,631 | \$239,631 | (\$0) |
| Principal-5/1 | \$1,910,000 | \$1,910,000 | \$1,910,000 | \$0 |
| Other Debt Service Costs | \$46,873 | \$0 | \$0 | \$0 |
| Total Expenditures | \$2,436,135 | \$2,389,262 | \$2,389,263 | (\$0) |
| Excess Revenues/(Expenditures) | (\$12,865) | | (\$2,557) | |
| Beginning Fund Balance | \$466,966 | | \$469,058 | |
| Ending Fund Balance | \$454,101 | | \$466,501 | |

Viera East
Community Development District
Golf Course/Recreation Fund - Operations
Statement of Revenues & Expenditures
For Period Ending May 31, 2019

| | Adopted Budget | Current Month | | | Year-to-Date | | |
|------------------------------------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|------------------|
| | | Actuals | Budget | Variance | Actuals | Budget | Variance |
| <i>Number of Rounds</i> | | | | | | | |
| Paid Rounds | 37,250 | 3,747 | 3,148 | 599 | 30,275 | 27,427 | 2,848 |
| Member Rounds | 10,000 | 598 | 845 | (247) | 5,451 | 7,363 | (1,912) |
| Comp Rounds | 6,000 | 501 | 507 | (6) | 4,414 | 4,418 | (4) |
| Total Memberships | 60 | 1 | - | 1 | 66 | 60 | 6 |
| <i>Revenue per Round</i> | | | | | | | |
| Paid Rounds | \$35 | \$26 | \$29 | (\$3) | \$34 | \$36 | (\$3) |
| <i>Revenues</i> | | | | | | | |
| Greens Fees/Cart Fees | \$1,308,290 | \$98,053 | \$91,580 | \$6,472 | \$1,014,609 | \$995,609 | \$19,000 |
| Gift Cards - Sales | \$25,000 | \$919 | \$1,750 | (\$831) | \$9,561 | \$19,025 | (\$9,464) |
| Gift Cards - Usage | (\$25,000) | (\$543) | (\$1,750) | \$1,207 | (\$12,045) | (\$19,025) | \$6,980 |
| Season Advance/Trail Fees | \$210,000 | \$14,908 | \$14,700 | \$208 | \$146,841 | \$159,810 | (\$12,969) |
| Associate Memberships | \$42,000 | \$1,817 | \$2,940 | (\$1,123) | \$29,783 | \$31,962 | (\$2,179) |
| Driving Range | \$80,000 | \$5,482 | \$5,600 | (\$118) | \$50,724 | \$60,880 | (\$10,156) |
| Golf Lessons | \$2,100 | \$175 | \$147 | \$28 | \$1,400 | \$1,598 | (\$198) |
| Merchandise Sales | \$115,000 | \$14,151 | \$8,050 | \$6,101 | \$96,687 | \$87,515 | \$9,172 |
| Restaurant | \$20,000 | \$1,414 | \$1,400 | \$14 | \$18,534 | \$15,220 | \$3,314 |
| Special Assessments - Operations | \$22,527 | \$1,877 | \$1,876 | \$1 | \$15,018 | \$15,012 | \$6 |
| Miscellaneous Income | \$15,000 | \$1,598 | \$1,250 | \$348 | \$20,763 | \$9,996 | \$10,767 |
| Total Revenues | \$1,814,917 | \$139,850 | \$127,543 | \$12,306 | \$1,391,876 | \$1,377,602 | \$14,275 |
| <i>Golf Course Expenditures</i> | | | | | | | |
| Other Contractual Services | \$15,000 | \$1,442 | \$1,250 | (\$192) | \$7,226 | \$9,996 | \$2,770 |
| Telephone/Internet | \$5,500 | \$729 | \$458 | (\$270) | \$3,577 | \$3,665 | \$88 |
| Postage | \$450 | \$345 | \$37 | (\$307) | \$1,457 | \$300 | (\$1,157) |
| Printing & Binding | \$1,000 | \$0 | \$83 | \$83 | \$691 | \$666 | (\$25) |
| Utilities | \$5,000 | \$486 | \$417 | (\$70) | \$3,868 | \$3,332 | (\$536) |
| Repairs & Maintenance | \$7,000 | \$818 | \$583 | (\$234) | \$4,819 | \$4,665 | (\$154) |
| Advertising | \$45,000 | \$2,622 | \$3,749 | \$1,126 | \$28,344 | \$29,988 | \$1,645 |
| Bank Charges | \$30,500 | \$4,071 | \$2,541 | (\$1,530) | \$26,536 | \$20,325 | (\$6,211) |
| Office Supplies | \$1,500 | \$245 | \$125 | (\$120) | \$4,356 | \$1,000 | (\$3,357) |
| Operating Supplies | \$8,500 | \$251 | \$708 | \$457 | \$3,422 | \$5,664 | \$2,242 |
| Dues, Licenses & Subscriptions | \$2,500 | \$350 | \$208 | (\$142) | \$6,624 | \$1,666 | (\$4,958) |
| Drug Testing - All Departments | \$200 | \$142 | \$17 | (\$125) | \$328 | \$133 | (\$195) |
| Training, Education & Employee Relations | \$2,500 | \$783 | \$208 | (\$575) | \$2,365 | \$1,666 | (\$699) |
| Contractual Security | \$5,000 | \$74 | \$417 | \$343 | \$917 | \$3,332 | \$2,415 |
| IT Services | \$3,000 | \$287 | \$250 | (\$37) | \$3,222 | \$1,999 | (\$1,223) |
| Total Golf Course Expenditures | \$132,650 | \$12,643 | \$11,050 | (\$1,593) | \$97,753 | \$88,398 | (\$9,355) |

Viera East
Community Development District
 Golf Course/Recreation Fund - Operations
 Statement of Revenues & Expenditures
 For Period Ending May 31, 2019

| | Adopted Budget | Current Month | | | Year-to-Date | | |
|------------------------------------------|-------------------|-----------------|-----------------|------------------|------------------|------------------|-------------------|
| | | Actuals | Budget | Variance | Actuals | Budget | Variance |
| <i>Restaurant Expenditures</i> | | | | | | | |
| Utilities | \$9,680 | \$1,000 | \$818 | (\$182) | \$6,859 | \$7,127 | \$268 |
| Pest Control | \$1,800 | \$95 | \$152 | \$57 | \$746 | \$1,325 | \$579 |
| Equipment Lease | \$1,100 | \$0 | \$93 | \$93 | \$656 | \$810 | \$154 |
| Total Restaurant Expenditures | \$12,580 | \$1,095 | \$1,063 | (\$32) | \$8,261 | \$9,263 | \$1,001 |
| <i>Golf Operation Expenditures</i> | | | | | | | |
| Salaries | \$233,200 | \$18,226 | \$19,433 | \$1,206 | \$142,560 | \$155,461 | \$12,901 |
| Administrative Fee | \$16,543 | \$1,557 | \$1,379 | (\$178) | \$11,654 | \$11,028 | (\$625) |
| FICA Expense | \$18,280 | \$1,387 | \$1,523 | \$136 | \$11,400 | \$12,186 | \$786 |
| Health Insurance | \$506 | \$203 | \$42 | (\$161) | \$484 | \$337 | (\$147) |
| Workers Compensation | \$4,684 | \$286 | \$390 | \$105 | \$3,873 | \$3,123 | (\$751) |
| Unemployment | \$10,726 | \$848 | \$894 | \$46 | \$6,186 | \$7,150 | \$964 |
| Golf Printing | \$500 | \$0 | \$42 | \$42 | \$0 | \$333 | \$333 |
| Utilities | \$20,500 | \$2,165 | \$1,708 | (\$457) | \$15,182 | \$13,667 | (\$1,515) |
| Repairs | \$250 | \$0 | \$21 | \$21 | \$525 | \$167 | (\$358) |
| Pest Control | \$1,800 | \$95 | \$150 | \$55 | \$813 | \$1,200 | \$387 |
| Supplies | \$3,000 | \$1,122 | \$250 | (\$872) | \$10,655 | \$2,000 | (\$8,655) |
| Uniforms | \$1,500 | \$0 | \$125 | \$125 | \$481 | \$1,000 | \$519 |
| Training, Education & Employee Relations | \$2,000 | \$0 | \$167 | \$167 | \$26 | \$1,333 | \$1,308 |
| Fuel | \$500 | \$0 | \$42 | \$42 | \$0 | \$333 | \$333 |
| Cart Lease | \$46,500 | \$3,632 | \$3,875 | \$243 | \$30,606 | \$31,000 | \$394 |
| Cart Maintenance | \$4,000 | \$474 | \$333 | (\$140) | \$2,003 | \$2,667 | \$664 |
| Driving Range | \$10,000 | \$0 | \$833 | \$833 | \$17 | \$6,667 | \$6,649 |
| Total Golf Operation Expenditures | \$374,489 | \$29,995 | \$31,206 | \$1,212 | \$236,464 | \$249,652 | \$13,188 |
| <i>Merchandise Sales</i> | | | | | | | |
| Cost of Goods Sold | \$77,000 | \$10,164 | \$6,417 | (\$3,747) | \$64,984 | \$51,333 | (\$13,650) |
| Total Merchandise Sales | \$77,000 | \$10,164 | \$6,417 | (\$3,747) | \$64,984 | \$51,333 | (\$13,650) |

Viera East
Community Development District
Golf Course/Recreation Fund - Operations
Statement of Revenues & Expenditures
For Period Ending May 31, 2019

| | Adopted Budget | Current Month | | | Year-to-Date | | |
|--------------------------------------|--------------------|-----------------|-----------------|-------------------|------------------|------------------|-------------------|
| | | Actuals | Budget | Variance | Actuals | Budget | Variance |
| <i>Golf Course Maintenance</i> | | | | | | | |
| Salaries | \$400,000 | \$37,175 | \$33,333 | (\$3,841) | \$285,509 | \$266,667 | (\$18,842) |
| Administrative Fees | \$12,000 | \$898 | \$1,000 | \$102 | \$7,235 | \$8,000 | \$765 |
| FICA Expense | \$30,600 | \$2,762 | \$2,550 | (\$212) | \$20,168 | \$20,400 | \$232 |
| Employee Insurance | \$52,157 | \$3,218 | \$4,346 | \$1,128 | \$35,151 | \$34,771 | (\$380) |
| Workers Compensation | \$7,840 | \$1,012 | \$653 | (\$358) | \$7,590 | \$5,227 | (\$2,364) |
| Unemployment | \$7,000 | \$370 | \$583 | \$213 | \$6,046 | \$4,667 | (\$1,379) |
| Drug Testing | \$420 | \$0 | \$35 | \$35 | \$0 | \$280 | \$280 |
| Consulting Fees | \$6,000 | \$500 | \$500 | \$0 | \$4,000 | \$4,000 | \$0 |
| Fire Alarm System | \$4,000 | \$86 | \$333 | \$247 | \$742 | \$2,667 | \$1,925 |
| Telephone/Internet | \$2,500 | \$0 | \$208 | \$208 | \$0 | \$1,667 | \$1,667 |
| Utilities/Water | \$26,200 | \$3,929 | \$2,183 | (\$1,745) | \$17,406 | \$17,467 | \$61 |
| Repairs | \$42,000 | \$3,920 | \$3,500 | (\$420) | \$32,820 | \$28,000 | (\$4,820) |
| Fuel & Oil | \$45,000 | \$5,025 | \$3,750 | (\$1,275) | \$24,133 | \$30,000 | \$5,867 |
| Pest Control | \$1,500 | \$77 | \$125 | \$48 | \$597 | \$1,000 | \$403 |
| Irrigation/Drainage | \$34,000 | \$2,471 | \$2,833 | \$362 | \$20,628 | \$22,667 | \$2,039 |
| Sand and Topsoil | \$17,500 | \$3,971 | \$1,458 | (\$2,512) | \$17,443 | \$11,667 | (\$5,776) |
| Flower/Mulch | \$7,000 | \$0 | \$583 | \$583 | \$4,374 | \$4,667 | \$293 |
| Fertilizer | \$130,000 | \$18,608 | \$10,833 | (\$7,774) | \$84,647 | \$86,667 | \$2,020 |
| Seed/Sod | \$14,000 | \$0 | \$1,167 | \$1,167 | \$11,050 | \$9,333 | (\$1,717) |
| Trash Removal | \$2,000 | \$138 | \$167 | \$28 | \$1,017 | \$1,333 | \$316 |
| Contingency | \$6,000 | \$0 | \$500 | \$500 | \$4,522 | \$4,000 | (\$522) |
| First Aid | \$600 | \$22 | \$50 | \$28 | \$459 | \$400 | (\$59) |
| Office Supplies | \$500 | \$0 | \$42 | \$42 | \$854 | \$333 | (\$521) |
| Operating Supplies | \$18,000 | \$527 | \$1,500 | \$973 | \$4,537 | \$12,000 | \$7,463 |
| Training | \$500 | \$0 | \$42 | \$42 | \$1,251 | \$333 | (\$917) |
| Janitorial Supplies | \$1,500 | \$0 | \$125 | \$125 | \$84 | \$1,000 | \$916 |
| Soil & Water Testing | \$1,000 | \$0 | \$83 | \$83 | \$0 | \$667 | \$667 |
| Uniforms | \$10,500 | \$815 | \$875 | \$60 | \$5,409 | \$7,000 | \$1,591 |
| Equipment Rental | \$2,500 | \$0 | \$208 | \$208 | \$414 | \$1,667 | \$1,252 |
| Equipment Lease | \$160,000 | \$12,547 | \$13,333 | \$786 | \$108,696 | \$106,667 | (\$2,029) |
| Small Tools | \$500 | \$0 | \$42 | \$42 | \$0 | \$333 | \$333 |
| Total Golf Course Maintenance | \$1,043,317 | \$98,071 | \$86,943 | (\$11,128) | \$706,780 | \$695,545 | (\$11,235) |

Viera East
Community Development District
Golf Course/Recreation Fund - Operations
Statement of Revenues & Expenditures
For Period Ending May 31, 2019

| | Adopted Budget | Current Month | | | Year-to-Date | | |
|----------------------------------------------------|--------------------|-------------------|-------------------|-------------------|----------------------|--------------------|-------------------|
| | | Actuals | Budget | Variance | Actuals | Budget | Variance |
| <i>Administrative Expenditures</i> | | | | | | | |
| Legal Fees | \$1,500 | \$0 | \$125 | \$125 | \$0 | \$1,000 | \$1,000 |
| Arbitrage | \$600 | \$50 | \$50 | \$0 | \$400 | \$400 | \$0 |
| Dissemination | \$1,000 | \$83 | \$83 | \$0 | \$667 | \$667 | \$0 |
| Trustee Fees | \$3,750 | \$0 | \$313 | \$313 | \$2,284 | \$2,500 | \$216 |
| Annual Audit | \$1,500 | \$125 | \$125 | \$0 | \$1,000 | \$1,000 | \$0 |
| Golf Course Administrative Services | \$56,280 | \$4,690 | \$4,690 | \$0 | \$37,520 | \$37,520 | \$0 |
| Insurance | \$75,000 | \$5,390 | \$6,250 | \$860 | \$43,188 | \$50,000 | \$6,812 |
| Property Taxes | \$7,500 | \$1,185 | \$625 | (\$560) | \$8,313 | \$5,000 | (\$3,313) |
| Total Administrative Expenditures | \$147,130 | \$11,523 | \$12,261 | \$738 | \$93,372 | \$98,087 | \$4,714 |
| Renewal & Replacement | \$20,468 | \$3,798 | \$1,706 | (\$2,092) | \$26,861 | \$13,646 | (\$13,215) |
| Operating Reserves | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Reserves | \$20,468 | \$3,798 | \$1,706 | (\$2,092) | \$26,861 | \$13,646 | (\$13,215) |
| Total Revenues | \$1,814,917 | \$139,850 | \$127,543 | \$12,306 | \$1,391,876 | \$1,377,602 | \$14,275 |
| Total Expenditures | \$1,807,635 | \$167,288 | \$150,646 | (\$16,642) | \$1,234,475 | \$1,205,923 | -\$28,552 |
| Operating Income (Loss) | \$7,283 | (\$27,438) | (\$23,102) | (\$4,336) | \$157,402 | \$171,679 | (\$14,278) |
| <i>Non Operating Revenues/(Expenditures)</i> | | | | | | | |
| Special Assessments | \$558,355 | \$39,894 | \$46,530 | (\$6,636) | \$358,965 | \$372,237 | (\$13,272) |
| Interest Income | \$1,000 | \$181 | \$83 | \$97 | \$933 | \$667 | \$266 |
| Transfer In | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest Expense | (\$171,638) | (\$14,303) | (\$14,303) | (\$0) | (\$114,425) | (\$114,425) | (\$0) |
| Principal Expense | (\$395,000) | (\$32,917) | (\$32,917) | (\$0) | (\$263,333) | (\$263,333) | (\$0) |
| Total Non Operating Revenues/(Expenditures) | (\$7,283) | (\$7,146) | (\$607) | (\$6,539) | (\$17,861) | (\$4,855) | (\$13,006) |
| Change in Net Assets | \$0 | (\$34,584) | (\$23,709) | (\$10,875) | \$139,541 | \$166,824 | (\$27,283) |
| Beginning Net Assets | \$0 | ---- | ---- | ---- | (\$2,076,011) | ---- | ---- |
| Ending Net Assets | \$0 | ---- | ---- | ---- | (\$1,936,470) | ---- | ---- |

Viera East General Fund
Month to Month

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|-------------------------------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|------------------|
| <i>Revenues</i> | | | | | | | | | | | | | |
| Maintenance Assessments | \$0 | \$234,901 | \$458,724 | \$24,824 | \$14,266 | \$5,344 | \$30,006 | \$27,063 | \$0 | \$0 | \$0 | \$0 | \$795,129 |
| Golf Course Administrative Services | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$0 | \$0 | \$0 | \$0 | \$37,520 |
| Interest Income | \$0 | \$0 | \$0 | \$10 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$10 |
| Total Revenues | \$4,690 | \$239,591 | \$463,414 | \$29,523 | \$18,956 | \$10,034 | \$34,696 | \$31,753 | \$0 | \$0 | \$0 | \$0 | \$832,659 |
| <i>Administrative Expenditures</i> | | | | | | | | | | | | | |
| Supervisors Fees | \$2,297 | \$2,635 | \$2,066 | \$1,372 | \$2,534 | \$2,534 | \$1,837 | \$3,801 | \$0 | \$0 | \$0 | \$0 | \$19,077 |
| Engineering Fees | \$0 | \$0 | \$0 | \$588 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$588 |
| Attorney's Fees | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Dissemination | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$0 | \$0 | \$0 | \$0 | \$667 |
| Trustee Fees | \$467 | \$467 | \$467 | \$467 | \$467 | \$543 | \$543 | \$543 | \$0 | \$0 | \$0 | \$0 | \$3,962 |
| Annual Audit | \$542 | \$542 | \$542 | \$542 | \$542 | \$542 | \$542 | \$542 | \$0 | \$0 | \$0 | \$0 | \$4,333 |
| Collection Agent | \$208 | \$208 | \$208 | \$208 | \$208 | \$208 | \$208 | \$208 | \$0 | \$0 | \$0 | \$0 | \$1,667 |
| Management Fees | \$8,370 | \$8,370 | \$8,370 | \$8,370 | \$8,370 | \$8,370 | \$8,370 | \$8,370 | \$0 | \$0 | \$0 | \$0 | \$66,960 |
| Postage | \$104 | \$119 | \$43 | \$24 | \$34 | \$43 | \$31 | \$78 | \$0 | \$0 | \$0 | \$0 | \$477 |
| Printing & Binding | \$65 | \$36 | \$73 | \$54 | \$94 | \$41 | \$47 | \$48 | \$0 | \$0 | \$0 | \$0 | \$458 |
| Insurance- Liability | \$523 | \$523 | \$523 | \$523 | \$523 | \$523 | \$523 | \$523 | \$0 | \$0 | \$0 | \$0 | \$4,187 |
| Legal Advertising | \$0 | \$196 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$196 |
| Other Current Charges | \$82 | \$56 | \$89 | \$22 | \$30 | \$46 | \$40 | \$402 | \$0 | \$0 | \$0 | \$0 | \$767 |
| Office Supplies | \$20 | \$20 | \$0 | \$46 | \$20 | \$0 | \$20 | \$25 | \$0 | \$0 | \$0 | \$0 | \$152 |
| Dues & Licenses | \$15 | \$15 | \$15 | \$15 | \$15 | \$15 | \$15 | \$15 | \$0 | \$0 | \$0 | \$0 | \$116 |
| Information Technology | \$283 | \$283 | \$283 | \$283 | \$283 | \$283 | \$283 | \$283 | \$0 | \$0 | \$0 | \$0 | \$2,267 |
| Total Administrative | \$13,061 | \$13,553 | \$12,762 | \$12,597 | \$13,204 | \$13,232 | \$12,543 | \$14,921 | \$0 | \$0 | \$0 | \$0 | \$105,873 |
| <i>Operating Expenditures</i> | | | | | | | | | | | | | |
| Salaries | \$11,601 | \$10,600 | \$12,851 | \$11,720 | \$10,603 | \$11,730 | \$11,348 | \$11,610 | \$0 | \$0 | \$0 | \$0 | \$92,063 |
| Administration Fee | \$125 | \$117 | \$142 | \$129 | \$117 | \$129 | \$125 | \$129 | \$0 | \$0 | \$0 | \$0 | \$1,015 |
| FICA Expense | \$870 | \$803 | \$963 | \$876 | \$793 | \$877 | \$1,225 | \$492 | \$0 | \$0 | \$0 | \$0 | \$6,899 |
| Health Insurance | \$701 | \$886 | \$592 | \$624 | \$796 | \$648 | \$648 | \$648 | \$0 | \$0 | \$0 | \$0 | \$5,544 |
| Workers Compensation | \$289 | \$290 | \$351 | \$320 | \$290 | \$321 | \$449 | \$563 | \$0 | \$0 | \$0 | \$0 | \$2,872 |
| Unemployment | \$0 | \$0 | \$0 | \$699 | \$26 | \$141 | (\$54) | \$142 | \$0 | \$0 | \$0 | \$0 | \$954 |
| Other Contractual | \$577 | \$941 | \$262 | \$631 | \$606 | \$596 | \$924 | \$471 | \$0 | \$0 | \$0 | \$0 | \$5,006 |
| Training | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Uniforms | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Operating | \$14,164 | \$13,636 | \$15,161 | \$15,000 | \$13,231 | \$14,442 | \$14,665 | \$14,054 | \$0 | \$0 | \$0 | \$0 | \$114,353 |

**Viera East General Fund
Month to Month**

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|-----------------------------------------------|--------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------|------------|------------|------------|------------------|
| <i>Maintenance Expenditures</i> | | | | | | | | | | | | | |
| Canal Maintenance | \$0 | \$0 | \$0 | \$2,936 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,936 |
| Lake Bank Restoration | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Environmental Services | \$1,120 | \$6,686 | \$3,640 | \$0 | \$400 | \$0 | \$144 | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,990 |
| Water Management System | \$7,565 | \$7,565 | \$8,875 | \$7,765 | \$7,565 | \$8,211 | \$7,565 | \$7,765 | \$0 | \$0 | \$0 | \$0 | \$62,875 |
| Control Burns | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Contingencies | \$223 | \$223 | \$223 | \$224 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$894 |
| Fire Line Maintenance | \$952 | \$0 | \$0 | \$0 | \$225 | \$0 | \$0 | \$325 | \$0 | \$0 | \$0 | \$0 | \$1,502 |
| Basin Repair | \$0 | \$0 | \$0 | \$455 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$455 |
| Total Maintenance | \$9,860 | \$14,474 | \$12,738 | \$11,380 | \$8,190 | \$8,211 | \$7,709 | \$8,090 | \$0 | \$0 | \$0 | \$0 | \$80,652 |
| <i>Grounds Maintenance Expenditures</i> | | | | | | | | | | | | | |
| Salaries | \$10,763 | \$9,993 | \$12,103 | \$11,359 | \$10,155 | \$11,174 | \$10,878 | \$11,134 | \$0 | \$0 | \$0 | \$0 | \$87,558 |
| Administrative Fees | \$271 | \$259 | \$315 | \$287 | \$260 | \$287 | \$278 | \$287 | \$0 | \$0 | \$0 | \$0 | \$2,246 |
| FICA | \$772 | \$738 | \$862 | \$850 | \$754 | \$829 | \$451 | \$834 | \$0 | \$0 | \$0 | \$0 | \$6,090 |
| Health Insurance | \$827 | \$638 | \$915 | \$1,328 | \$1,486 | \$426 | \$1,230 | \$1,223 | \$0 | \$0 | \$0 | \$0 | \$8,073 |
| Workers Compensation | \$293 | \$273 | \$331 | \$226 | \$277 | \$305 | \$186 | \$304 | \$0 | \$0 | \$0 | \$0 | \$2,195 |
| Unemployment | \$20 | \$19 | \$23 | \$754 | \$494 | \$333 | \$14 | \$92 | \$0 | \$0 | \$0 | \$0 | \$1,749 |
| Telephone | \$425 | \$377 | \$318 | \$414 | \$414 | \$449 | \$415 | \$415 | \$0 | \$0 | \$0 | \$0 | \$3,227 |
| Utilities | \$406 | \$379 | \$373 | \$326 | \$352 | \$383 | \$383 | \$480 | \$0 | \$0 | \$0 | \$0 | \$3,083 |
| Property Appraiser | \$0 | \$0 | \$1,986 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,986 |
| Insurance- Property | \$135 | \$135 | \$135 | \$135 | \$135 | \$135 | \$135 | \$135 | \$0 | \$0 | \$0 | \$0 | \$1,079 |
| Repairs | \$3,185 | \$2,510 | \$932 | \$1,931 | \$6,286 | \$1,312 | \$2,245 | \$1,307 | \$0 | \$0 | \$0 | \$0 | \$19,707 |
| Fuel | \$1,347 | \$918 | \$1,688 | \$1,116 | \$1,038 | \$630 | \$2,003 | \$2,101 | \$0 | \$0 | \$0 | \$0 | \$10,841 |
| Park Maintenance | \$142 | \$693 | \$300 | \$31 | \$18 | \$306 | \$163 | \$163 | \$0 | \$0 | \$0 | \$0 | \$1,815 |
| Sidewalk Repair | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Chemicals | \$244 | \$0 | \$0 | \$0 | \$300 | \$223 | \$0 | \$253 | \$0 | \$0 | \$0 | \$0 | \$1,020 |
| Contingencies | \$0 | \$5,346 | \$37 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,384 |
| Refuse | \$720 | \$480 | \$480 | \$960 | \$480 | \$480 | \$240 | \$240 | \$0 | \$0 | \$0 | \$0 | \$4,080 |
| Office Supplies | \$0 | \$0 | \$0 | \$0 | \$0 | \$158 | \$48 | \$0 | \$0 | \$0 | \$0 | \$0 | \$206 |
| Uniforms | \$250 | \$260 | \$0 | \$450 | \$200 | \$200 | \$250 | \$200 | \$0 | \$0 | \$0 | \$0 | \$1,812 |
| Fire Alarm System | \$129 | \$129 | \$137 | \$0 | \$139 | \$139 | \$1,273 | \$171 | \$0 | \$0 | \$0 | \$0 | \$2,116 |
| Rain Bird Pump System | \$2,298 | \$2,298 | \$0 | \$5,057 | \$2,298 | \$2,298 | \$2,299 | \$2,298 | \$0 | \$0 | \$0 | \$0 | \$18,847 |
| Maintenance Reserve- Transfer Out | \$652 | \$652 | \$652 | \$652 | \$652 | \$652 | \$652 | \$652 | \$0 | \$0 | \$0 | \$0 | \$5,215 |
| Maintenance Reserve- Transfer Out (PY Excess) | \$94,484 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$94,484 |
| Total Grounds Maintenance | \$117,363 | \$26,097 | \$21,587 | \$25,875 | \$25,738 | \$20,719 | \$23,143 | \$22,289 | \$0 | \$0 | \$0 | \$0 | \$282,813 |
| Total Expenditures | \$154,448 | \$67,760 | \$62,248 | \$64,852 | \$60,364 | \$56,604 | \$58,060 | \$59,354 | \$0 | \$0 | \$0 | \$0 | \$583,690 |
| Excess Revenue/(Expenditures) | (\$149,758) | \$171,831 | \$401,166 | (\$35,329) | (\$41,407) | (\$46,570) | (\$23,363) | (\$27,601) | \$0 | \$0 | \$0 | \$0 | \$248,969 |

Viera East Golf Course
Month to Month

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------|------------|------------|------------|--------------------|
| <i>Number of Rounds</i> | | | | | | | | | | | | | |
| Paid Rounds | 3,218 | 3,361 | 3,107 | 3,574 | 3,877 | 4,761 | 4,630 | 3,747 | 0 | 0 | 0 | 0 | 30,275 |
| Member Rounds | 597 | 640 | 645 | 761 | 676 | 793 | 741 | 598 | 0 | 0 | 0 | 0 | 5,451 |
| Comp Rounds | 484 | 566 | 599 | 592 | 489 | 586 | 597 | 501 | 0 | 0 | 0 | 0 | 4,414 |
| <i>Revenue per Round</i> | | | | | | | | | | | | | |
| Paid Rounds | \$30 | \$33 | \$35 | \$37 | \$40 | \$36 | \$30 | \$26 | \$0 | \$0 | \$0 | \$0 | \$268 |
| <i>Revenues:</i> | | | | | | | | | | | | | |
| Greens Fees | \$96,077 | \$111,965 | \$109,258 | \$133,011 | \$153,726 | \$173,044 | \$139,476 | \$98,053 | \$0 | \$0 | \$0 | \$0 | \$1,014,609 |
| Gift Cards - Sales | \$743 | \$1,251 | \$3,602 | \$584 | \$405 | \$823 | \$1,235 | \$919 | \$0 | \$0 | \$0 | \$0 | \$9,561 |
| Gift Cards - Usage | (\$963) | (\$489) | (\$1,780) | (\$3,065) | (\$1,996) | (\$1,660) | (\$1,549) | (\$543) | \$0 | \$0 | \$0 | \$0 | (\$12,045) |
| Season Advance/Trail Fees | \$15,428 | \$19,567 | \$18,164 | \$21,059 | \$20,417 | \$20,247 | \$17,052 | \$14,908 | \$0 | \$0 | \$0 | \$0 | \$146,841 |
| Associate Memberships | \$3,476 | \$3,397 | \$2,844 | \$6,241 | \$4,345 | \$3,713 | \$3,950 | \$1,817 | \$0 | \$0 | \$0 | \$0 | \$29,783 |
| Driving Range | \$5,109 | \$5,514 | \$5,973 | \$6,235 | \$7,476 | \$8,814 | \$6,122 | \$5,482 | \$0 | \$0 | \$0 | \$0 | \$50,724 |
| Golf Lessons | \$175 | \$175 | \$175 | \$175 | \$175 | \$175 | \$175 | \$175 | \$0 | \$0 | \$0 | \$0 | \$1,400 |
| Merchandise Sales | \$9,560 | \$9,648 | \$12,429 | \$9,043 | \$11,368 | \$12,811 | \$17,677 | \$14,151 | \$0 | \$0 | \$0 | \$0 | \$96,687 |
| Restaurant | \$1,889 | \$2,185 | \$5,199 | \$2,184 | \$1,977 | \$2,868 | \$818 | \$1,414 | \$0 | \$0 | \$0 | \$0 | \$18,534 |
| Special Assessments - Operations | \$1,877 | \$1,877 | \$1,877 | \$1,877 | \$1,877 | \$1,877 | \$1,877 | \$1,877 | \$0 | \$0 | \$0 | \$0 | \$15,018 |
| Miscellaneous Income | \$969 | \$1,103 | \$968 | \$5,307 | \$2,773 | \$4,993 | \$3,052 | \$1,598 | \$0 | \$0 | \$0 | \$0 | \$20,763 |
| Total Revenues | \$134,341 | \$156,193 | \$158,710 | \$182,651 | \$202,542 | \$227,705 | \$189,885 | \$139,850 | \$0 | \$0 | \$0 | \$0 | \$1,391,876 |
| <i>Golf Course Expenditures:</i> | | | | | | | | | | | | | |
| Other Contractual Services | \$513 | \$1,132 | \$764 | \$1,225 | \$970 | \$408 | \$772 | \$1,442 | \$0 | \$0 | \$0 | \$0 | \$7,226 |
| Telephone/Internet | \$403 | \$300 | \$519 | \$168 | \$412 | \$943 | \$104 | \$729 | \$0 | \$0 | \$0 | \$0 | \$3,577 |
| Postage | \$152 | \$257 | \$0 | \$313 | \$21 | \$324 | \$47 | \$345 | \$0 | \$0 | \$0 | \$0 | \$1,457 |
| Printing & Binding | \$0 | \$409 | \$0 | \$282 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$691 |
| Utilities | \$368 | \$397 | \$281 | \$681 | \$477 | \$791 | \$387 | \$486 | \$0 | \$0 | \$0 | \$0 | \$3,868 |
| Repairs & Maintenance | \$373 | \$375 | \$0 | \$1,043 | \$519 | \$723 | \$968 | \$818 | \$0 | \$0 | \$0 | \$0 | \$4,819 |
| Advertising | \$4,843 | \$3,044 | \$4,819 | \$3,841 | \$2,765 | \$2,507 | \$3,901 | \$2,622 | \$0 | \$0 | \$0 | \$0 | \$28,344 |
| Bank Charges | \$2,073 | \$2,748 | \$2,948 | \$3,162 | \$4,032 | \$3,494 | \$4,008 | \$4,071 | \$0 | \$0 | \$0 | \$0 | \$26,536 |
| Office Supplies | \$1,074 | \$752 | \$612 | \$857 | \$84 | \$212 | \$521 | \$245 | \$0 | \$0 | \$0 | \$0 | \$4,356 |
| Operating Supplies | \$427 | \$811 | \$406 | \$717 | \$235 | \$144 | \$433 | \$251 | \$0 | \$0 | \$0 | \$0 | \$3,422 |
| Dues, Licenses & Subscriptions | \$663 | \$13 | \$585 | \$0 | \$4,317 | \$380 | \$315 | \$350 | \$0 | \$0 | \$0 | \$0 | \$6,624 |
| Drug Testing - All Departments | \$0 | \$0 | \$92 | \$0 | \$47 | \$0 | \$47 | \$142 | \$0 | \$0 | \$0 | \$0 | \$328 |
| Training, Education & Employee Relations | \$0 | \$468 | \$815 | \$112 | \$20 | \$167 | \$0 | \$783 | \$0 | \$0 | \$0 | \$0 | \$2,365 |
| Contractual Security | \$169 | \$112 | \$112 | \$112 | \$112 | \$112 | \$112 | \$74 | \$0 | \$0 | \$0 | \$0 | \$917 |
| IT Services | \$340 | \$0 | \$0 | \$2,500 | \$0 | \$0 | \$95 | \$287 | \$0 | \$0 | \$0 | \$0 | \$3,222 |
| Total Golf Course Expenditures | \$11,399 | \$10,818 | \$11,954 | \$15,013 | \$14,011 | \$10,205 | \$11,711 | \$12,643 | \$0 | \$0 | \$0 | \$0 | \$97,753 |
| <i>Restaurant Expenditures:</i> | | | | | | | | | | | | | |
| Utilities | \$863 | \$814 | \$645 | \$1,130 | \$888 | \$1,011 | \$509 | \$1,000 | \$0 | \$0 | \$0 | \$0 | \$6,859 |
| Pest Control | \$91 | \$91 | \$91 | \$91 | \$95 | \$95 | \$95 | \$95 | \$0 | \$0 | \$0 | \$0 | \$746 |
| Equipment Lease | \$94 | \$94 | \$94 | \$94 | \$92 | \$94 | \$94 | \$0 | \$0 | \$0 | \$0 | \$0 | \$656 |
| Total Restaurant Expenditures | \$1,048 | \$999 | \$831 | \$1,315 | \$1,075 | \$1,200 | \$698 | \$1,095 | \$0 | \$0 | \$0 | \$0 | \$8,261 |

Viera East Golf Course
Month to Month

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|------------------|
| <i>Golf Operations:</i> | | | | | | | | | | | | | |
| Salaries | \$17,491 | \$16,181 | \$18,525 | \$18,670 | \$14,506 | \$19,605 | \$19,356 | \$18,226 | \$0 | \$0 | \$0 | \$0 | \$142,560 |
| Administrative Fee | \$1,320 | \$1,338 | \$1,625 | \$1,482 | \$1,290 | \$1,534 | \$1,507 | \$1,557 | \$0 | \$0 | \$0 | \$0 | \$11,654 |
| FICA Expense | \$1,338 | \$1,238 | \$1,918 | \$1,428 | \$1,110 | \$1,500 | \$1,481 | \$1,387 | \$0 | \$0 | \$0 | \$0 | \$11,400 |
| Health Insurance | \$38 | \$38 | \$38 | \$38 | \$38 | \$54 | \$36 | \$203 | \$0 | \$0 | \$0 | \$0 | \$484 |
| Workers Compensation | \$478 | \$442 | \$696 | \$510 | \$396 | \$536 | \$529 | \$286 | \$0 | \$0 | \$0 | \$0 | \$3,873 |
| Unemployment | \$559 | \$512 | \$500 | \$1,188 | \$841 | \$913 | \$825 | \$848 | \$0 | \$0 | \$0 | \$0 | \$6,186 |
| Golf Printing | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Utilities | \$1,575 | \$1,666 | \$1,678 | \$2,197 | \$1,768 | \$2,471 | \$1,662 | \$2,165 | \$0 | \$0 | \$0 | \$0 | \$15,182 |
| Repairs | \$0 | \$525 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$525 |
| Pest Control | \$158 | \$91 | \$91 | \$91 | \$95 | \$95 | \$95 | \$95 | \$0 | \$0 | \$0 | \$0 | \$813 |
| Supplies | \$2,066 | \$749 | \$1,847 | \$1,386 | \$945 | \$581 | \$1,959 | \$1,122 | \$0 | \$0 | \$0 | \$0 | \$10,655 |
| Uniforms | \$173 | \$0 | \$58 | \$0 | \$72 | \$0 | \$178 | \$0 | \$0 | \$0 | \$0 | \$0 | \$481 |
| Training, Education & Employee Relations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$26 | \$0 | \$0 | \$0 | \$0 | \$0 | \$26 |
| Fuel | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cart Lease | \$3,786 | \$3,965 | \$3,920 | \$3,559 | \$3,750 | \$3,972 | \$4,023 | \$3,632 | \$0 | \$0 | \$0 | \$0 | \$30,606 |
| Cart Maintenance | \$215 | \$0 | \$24 | \$707 | \$436 | \$147 | \$0 | \$474 | \$0 | \$0 | \$0 | \$0 | \$2,003 |
| Driving Range | \$0 | \$0 | \$0 | \$365 | (\$1,080) | \$0 | \$732 | \$0 | \$0 | \$0 | \$0 | \$0 | \$17 |
| Total Golf Operation Expenditures | \$29,196 | \$26,747 | \$30,923 | \$31,623 | \$24,167 | \$31,406 | \$32,408 | \$29,995 | \$0 | \$0 | \$0 | \$0 | \$236,464 |
| <i>Merchandise Sales:</i> | | | | | | | | | | | | | |
| Cost of Goods Sold | \$7,860 | \$5,700 | \$8,942 | \$8,457 | \$7,409 | \$9,714 | \$6,738 | \$10,164 | \$0 | \$0 | \$0 | \$0 | \$64,984 |
| Total Merchandise Sales | \$7,860 | \$5,700 | \$8,942 | \$8,457 | \$7,409 | \$9,714 | \$6,738 | \$10,164 | \$0 | \$0 | \$0 | \$0 | \$64,984 |
| <i>Golf Course Maintenance:</i> | | | | | | | | | | | | | |
| Salaries | \$35,460 | \$33,522 | \$39,979 | \$36,998 | \$32,822 | \$35,951 | \$33,602 | \$37,175 | \$0 | \$0 | \$0 | \$0 | \$285,509 |
| Administrative Fees | \$869 | \$857 | \$1,037 | \$945 | \$854 | \$906 | \$870 | \$898 | \$0 | \$0 | \$0 | \$0 | \$7,235 |
| FICA Expense | \$2,555 | \$2,491 | \$2,379 | \$2,651 | \$2,351 | \$2,574 | \$2,404 | \$2,762 | \$0 | \$0 | \$0 | \$0 | \$20,168 |
| Employee Insurance | \$5,490 | \$3,508 | \$4,709 | \$4,397 | \$4,469 | \$5,275 | \$4,085 | \$3,218 | \$0 | \$0 | \$0 | \$0 | \$35,151 |
| Workers Compensation | \$963 | \$915 | \$901 | \$1,009 | \$896 | \$980 | \$915 | \$1,012 | \$0 | \$0 | \$0 | \$0 | \$7,590 |
| Unemployment | \$85 | \$0 | \$0 | \$2,390 | \$1,353 | \$1,360 | \$488 | \$370 | \$0 | \$0 | \$0 | \$0 | \$6,046 |
| Drug Testing | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Consulting Fees | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$0 | \$0 | \$0 | \$0 | \$4,000 |
| Fire Alarm System | \$129 | \$86 | \$97 | \$86 | \$86 | \$86 | \$86 | \$86 | \$0 | \$0 | \$0 | \$0 | \$742 |
| Telephone/Internet | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Utilities/Water | \$1,946 | \$1,516 | \$1,960 | \$2,550 | \$2,086 | \$2,840 | \$580 | \$3,929 | \$0 | \$0 | \$0 | \$0 | \$17,406 |
| Repairs | \$5,044 | \$5,146 | \$2,356 | \$4,479 | \$3,689 | \$3,586 | \$4,599 | \$3,920 | \$0 | \$0 | \$0 | \$0 | \$32,820 |
| Fuel & Oil | \$2,735 | \$3,391 | \$2,683 | \$2,267 | \$2,357 | \$1,339 | \$4,337 | \$5,025 | \$0 | \$0 | \$0 | \$0 | \$24,133 |
| Pest Control | \$67 | \$74 | \$74 | \$74 | \$77 | \$77 | \$77 | \$77 | \$0 | \$0 | \$0 | \$0 | \$597 |
| Irrigation/Drainage | \$1,522 | \$1,628 | \$1,773 | \$3,365 | \$3,399 | \$2,876 | \$3,594 | \$2,471 | \$0 | \$0 | \$0 | \$0 | \$20,628 |
| Sand and Topsoil | \$5,419 | \$2,208 | \$934 | \$1,204 | \$397 | \$2,174 | \$1,135 | \$3,971 | \$0 | \$0 | \$0 | \$0 | \$17,443 |
| Flower/Mulch | \$0 | \$0 | \$142 | \$0 | \$1,995 | \$581 | \$1,657 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,374 |
| Fertilizer | \$7,561 | \$13,172 | \$7,722 | \$6,311 | \$8,054 | \$8,700 | \$14,520 | \$18,608 | \$0 | \$0 | \$0 | \$0 | \$84,647 |
| Seed/Sod | \$1,579 | \$1,579 | \$1,579 | \$1,579 | \$1,579 | \$1,579 | \$1,579 | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,050 |
| Trash Removal | \$138 | \$0 | \$162 | \$301 | \$138 | \$0 | \$138 | \$138 | \$0 | \$0 | \$0 | \$0 | \$1,017 |
| Contingency | \$1,800 | \$0 | \$562 | \$1,510 | \$0 | \$0 | \$650 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,522 |
| First Aid | \$169 | \$0 | \$0 | \$42 | \$0 | \$0 | \$225 | \$22 | \$0 | \$0 | \$0 | \$0 | \$459 |
| Office Supplies | \$807 | \$0 | \$0 | \$47 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$854 |
| Operating Supplies | \$1,304 | \$490 | \$676 | \$1,116 | \$183 | \$0 | \$241 | \$527 | \$0 | \$0 | \$0 | \$0 | \$4,537 |
| Training | \$0 | \$0 | \$523 | \$0 | \$486 | \$0 | \$241 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,251 |
| Janitorial Supplies | \$0 | \$0 | \$0 | \$0 | \$0 | \$84 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$84 |
| Soil & Water Testing | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Uniforms | \$735 | \$588 | \$588 | \$733 | \$595 | \$595 | \$761 | \$815 | \$0 | \$0 | \$0 | \$0 | \$5,409 |
| Equipment Rental | \$0 | \$0 | \$0 | \$414 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$414 |
| Equipment Lease | \$13,469 | \$13,469 | \$13,469 | \$13,469 | \$13,981 | \$13,488 | \$14,802 | \$12,547 | \$0 | \$0 | \$0 | \$0 | \$108,696 |
| Small Tools | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Golf Course Maintenance | \$90,347 | \$85,139 | \$84,803 | \$88,437 | \$82,347 | \$85,550 | \$92,086 | \$98,071 | \$0 | \$0 | \$0 | \$0 | \$706,780 |

Viera East Golf Course
Month to Month

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|------------------------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------|------------|------------|------------|--------------------|
| <i>Administrative Expenditures:</i> | | | | | | | | | | | | | |
| Legal Fees | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Arbitrage | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$0 | \$0 | \$0 | \$0 | \$400 |
| Dissemination | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$0 | \$0 | \$0 | \$0 | \$667 |
| Trustee Fees | \$313 | \$313 | \$313 | \$313 | \$313 | \$361 | \$361 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,284.40 |
| Annual Audit | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$0 | \$0 | \$0 | \$0 | \$1,000 |
| Golf Course Administrative Services | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$4,690 | \$0 | \$0 | \$0 | \$0 | \$37,520 |
| Insurance | \$5,390 | \$5,390 | \$5,390 | \$5,390 | \$5,390 | \$5,461 | \$5,390 | \$5,390 | \$0 | \$0 | \$0 | \$0 | \$43,188 |
| Property Taxes | \$601 | \$601 | \$1,185 | \$1,185 | \$1,185 | \$1,185 | \$1,185 | \$1,185 | \$0 | \$0 | \$0 | \$0 | \$8,313 |
| Total Administrative Expenditures | \$11,252 | \$11,252 | \$11,836 | \$11,836 | \$11,836 | \$11,955 | \$11,884 | \$11,523 | \$0 | \$0 | \$0 | \$0 | \$93,372 |
| <i>Reserves:</i> | | | | | | | | | | | | | |
| Renewal & Replacement | \$1,820 | \$2,687 | \$3,124 | \$3,174 | \$3,653 | \$4,051 | \$4,554 | \$3,798 | \$0 | \$0 | \$0 | \$0 | \$26,861 |
| Operating Reserves | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Reserves | \$1,820 | \$2,687 | \$3,124 | \$3,174 | \$3,653 | \$4,051 | \$4,554 | \$3,798 | \$0 | \$0 | \$0 | \$0 | \$26,861 |
| Total Revenues | \$134,341 | \$156,193 | \$158,710 | \$182,651 | \$202,542 | \$227,705 | \$189,885 | \$139,850 | \$0 | \$0 | \$0 | \$0 | \$1,391,876 |
| Total Expenditures | \$152,921 | \$143,341 | \$152,413 | \$159,855 | \$144,497 | \$154,081 | \$160,079 | \$167,288 | \$0 | \$0 | \$0 | \$0 | \$1,234,475 |
| Operating Income (Loss) | (\$18,581) | \$12,852 | \$6,297 | \$22,797 | \$58,045 | \$73,624 | \$29,806 | (\$27,438) | \$0 | \$0 | \$0 | \$0 | \$157,402 |
| <i>Non Operating Revenues/(Expenditures):</i> | | | | | | | | | | | | | |
| Special Assessments - Debt Service | \$46,530 | \$46,530 | \$46,530 | \$46,530 | \$46,530 | \$46,530 | \$39,894 | \$39,894 | \$0 | \$0 | \$0 | \$0 | \$358,965 |
| Interest Income | \$91 | \$94 | \$70 | \$289 | \$72 | \$65 | \$72 | \$181 | \$0 | \$0 | \$0 | \$0 | \$933 |
| Transfer In | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest Expense | (\$14,303) | (\$14,303) | (\$14,303) | (\$14,303) | (\$14,303) | (\$14,303) | (\$14,303) | (\$14,303) | \$0 | \$0 | \$0 | \$0 | (\$114,425) |
| Principal Expense | (\$32,917) | (\$32,917) | (\$32,917) | (\$32,917) | (\$32,917) | (\$32,917) | (\$32,917) | (\$32,917) | \$0 | \$0 | \$0 | \$0 | (\$263,333) |
| Total Non Operating Revenues/(Expenditures) | (\$599) | (\$596) | (\$620) | (\$402) | (\$618) | (\$625) | (\$7,255) | (\$7,146) | \$0 | \$0 | \$0 | \$0 | (\$17,861) |
| Net Non Operating Income / (Loss) | (\$19,180) | \$12,256 | \$5,676 | \$22,395 | \$57,427 | \$72,999 | \$22,552 | (\$34,584) | \$0 | \$0 | \$0 | \$0 | \$139,541 |

Viera East Community Development District

ProShop Statement of Revenues & Expenditures

| | October | November | December | January | February | March | April | May | June | July | August | September | Total |
|--------------------------------|----------------|----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|-----------------|
| <i>Revenues</i> | | | | | | | | | | | | | |
| Merchandise Sales | \$9,560 | \$9,648 | \$12,429 | \$9,043 | \$11,368 | \$12,811 | \$17,677 | \$14,151 | \$0 | \$0 | \$0 | \$0 | \$96,687 |
| Total Revenues | \$9,560 | \$9,648 | \$12,429 | \$9,043 | \$11,368 | \$12,811 | \$17,677 | \$14,151 | \$0 | \$0 | \$0 | \$0 | \$96,687 |
| <i>Expenditures</i> | | | | | | | | | | | | | |
| Cost of Goods Sold | \$7,860 | \$5,700 | \$8,942 | \$8,457 | \$7,409 | \$9,714 | \$6,738 | \$10,164 | \$0 | \$0 | \$0 | \$0 | \$64,984 |
| Total Expenditures | \$7,860 | \$5,700 | \$8,942 | \$8,457 | \$7,409 | \$9,714 | \$6,738 | \$10,164 | \$0 | \$0 | \$0 | \$0 | \$64,984 |
| Operating Income (Loss) | \$1,700 | \$3,948 | \$3,487 | \$586 | \$3,959 | \$3,097 | \$10,939 | \$3,987 | \$0 | \$0 | \$0 | \$0 | \$31,704 |

**Viera East
Community Development District
Long Term Debt Report**

| Series 2006 Water Management Refunding Bonds | |
|-----------------------------------------------------|---------------------|
| Interest Rate: | 5.750% |
| Maturity Date: | 5/1/2022 |
| Reserve Fund Definition: | 10% Max Annual Dept |
| Reserve Fund Requirement: | \$239,334 |
| Reserve Fund Balance (1): | \$239,334 |
| | |
| Bonds outstanding - 9/30/2016 | \$11,855,000 |
| Less: May 1, 2017 Principal | (\$1,710,000) |
| Less: May 1, 2018 Principal | (\$1,810,000) |
| Less: May 1, 2019 Principal | (\$1,910,000) |
| Current Bonds Outstanding | \$6,425,000 |

(1) This value is covered by the Debt Service Reserve Fund Surety Bond and is not a cash balance on the District's balance sheet.

| Series 2012 Special Assessment Revenue Bonds | |
|-----------------------------------------------------|---------------------|
| Interest Rate: | 2.5% to 5% |
| Maturity Date: | 5/1/2026 |
| Reserve Fund Definition: | 50% Max Annual Dept |
| Reserve Fund Requirement: | \$279,239 |
| Reserve Fund Balance: | \$280,266 |
| | |
| Bonds outstanding - 9/30/2016 | \$4,445,000 |
| Less: May 1, 2017 Principal | (\$365,000) |
| Less: May 1, 2018 Principal | (\$380,000) |
| Less: May 1, 2019 Principal | (\$395,000) |
| Current Bonds Outstanding | \$3,305,000 |

Viera East
Community Development District
 Golf Course/Recreation Fund- Operations
 Prior Month/Year Comparison

| | Actuals 5/31/18 | Actuals 5/31/19 | Variance | Year to Date 5/31/18 | Year to Date 5/31/19 | Variance |
|----------------------------------|--------------------|--------------------|--------------------|-------------------------|-------------------------|--------------------|
| <i>Revenues:</i> | | | | | | |
| Greens Fees | \$89,084 | \$ 98,053 | \$ 8,968 | \$972,022 | \$ 1,014,609 | \$ 42,587 |
| Gift Cards - Sales | \$798 | \$ 919 | \$ 121 | \$9,356 | \$ 9,561 | \$ 205 |
| Gift Cards - Usage | (\$1,113) | \$ (543) | \$ 570 | (\$14,637) | \$ (12,045) | \$ 2,593 |
| Season Advance/Trail Fees | \$13,255 | \$ 14,908 | \$ 1,653 | \$131,942 | \$ 146,841 | \$ 14,899 |
| Associate Memberships | \$5,648 | \$ 1,817 | \$ (3,831) | \$31,323 | \$ 29,783 | \$ (1,540) |
| Driving Range | \$5,279 | \$ 5,482 | \$ 203 | \$57,019 | \$ 50,724 | \$ (6,294) |
| Golf Lessons | \$175 | \$ 175 | \$ - | \$1,400 | \$ 1,400 | \$ - |
| Merchandise Sales | \$11,045 | \$ 14,151 | \$ 3,105 | \$87,818 | \$ 96,687 | \$ 8,869 |
| Restaurant | \$1,194 | \$ 1,414 | \$ 220 | \$17,249 | \$ 18,534 | \$ 1,285 |
| Special Assessments - Operations | \$1,877 | \$ 1,877 | \$ - | \$15,018 | \$ 15,018 | \$ - |
| Miscellaneous Income | \$590 | \$ 1,598 | \$ 1,007 | \$12,890 | \$ 20,763 | \$ 7,873 |
| Total Revenues | \$ 127,833 | \$ 139,850 | \$ 12,017 | \$ 1,321,400 | \$ 1,391,876 | \$ 70,476 |
| <i>Expenditures:</i> | | | | | | |
| Golf Course Expenditures | \$ 12,092 | \$ 12,643 | \$ (551) | \$ 100,208 | \$ 97,753 | \$ 2,455 |
| Restaurant | \$ 844 | \$ 1,095 | \$ (251) | \$ 6,999 | \$ 8,261 | \$ (1,263) |
| Golf Operations | \$ 27,959 | \$ 29,995 | \$ (2,036) | \$ 226,248 | \$ 236,464 | \$ (10,216) |
| Merchandise Sales | \$ 11,165 | \$ 10,164 | \$ 1,002 | \$ 63,425 | \$ 64,984 | \$ (1,559) |
| Golf Course Maintenance | \$ 82,858 | \$ 98,071 | \$ (15,214) | \$ 650,057 | \$ 706,780 | \$ (56,723) |
| Administrative | \$ 12,970 | \$ 11,523 | \$ 1,447 | \$ 95,266 | \$ 93,372 | \$ 1,894 |
| Reserves | \$ 3,715 | \$ 3,798 | \$ (82) | \$ 25,361 | \$ 26,861 | \$ (1,500) |
| Total Expenditures | \$ 151,603 | \$ 167,288 | \$ (15,685) | \$ 1,167,563 | \$ 1,234,475 | \$ (66,912) |
| Operating Income/(Loss) | \$ (23,770) | \$ (27,438) | \$ (3,668) | \$ 153,837 | \$ 157,402 | \$ 3,565 |

Viera East Cash Flow Analysis FY 2019

| <u>I. Cash Flows:</u> | Actuals | | | | | | | | Projections | | | | |
|-------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|---------------------|---------------------|
| | October | November | December | January | February | March | April | May | June | July | August | September | Totals |
| Starting Funds | | | | | | | | | | | | | |
| Carry Forward | \$ 85,290 | \$ 66,768 | \$ 80,949 | \$ 85,918 | \$ 108,714 | \$ 166,759 | \$ 240,382 | \$ 270,215 | \$ 242,776 | \$ 234,109 | \$ 200,580 | \$ 179,176 | |
| Revenues | | | | | | | | | | | | | |
| Golf Course | \$ 134,341 | \$ 156,193 | \$ 158,710 | \$ 182,651 | \$ 202,542 | \$ 227,705 | \$ 189,885 | \$ 139,850 | \$ 141,991 | \$ 117,049 | \$ 128,999 | \$ 92,804 | \$ 1,872,719 |
| Course Operations | \$ 132,452 | \$ 154,009 | \$ 153,510 | \$ 180,467 | \$ 200,565 | \$ 224,837 | \$ 189,067 | \$ 138,436 | \$ 140,301 | \$ 115,487 | \$ 127,717 | \$ 91,384 | \$ 1,848,231 |
| Restaurant | \$ 1,889 | \$ 2,185 | \$ 5,199 | \$ 2,184 | \$ 1,977 | \$ 2,868 | \$ 818 | \$ 1,414 | \$ 1,690 | \$ 1,562 | \$ 1,282 | \$ 1,420 | \$ 24,488 |
| Total All Cash | \$ 219,630 | \$ 222,961 | \$ 239,658 | \$ 268,569 | \$ 311,256 | \$ 394,464 | \$ 430,267 | \$ 410,064 | \$ 384,767 | \$ 351,158 | \$ 329,578 | \$ 271,980 | \$ 1,872,719 |
| Expenses | | | | | | | | | | | | | |
| Golf Course | \$ 152,862 | \$ 142,013 | \$ 153,741 | \$ 159,855 | \$ 144,497 | \$ 154,081 | \$ 160,053 | \$ 167,288 | \$ 150,659 | \$ 150,578 | \$ 150,402 | \$ 150,500 | \$ 1,836,529 |
| Course Operations | \$ 151,814 | \$ 141,014 | \$ 152,910 | \$ 158,536 | \$ 143,422 | \$ 152,881 | \$ 159,355 | \$ 166,193 | \$ 149,596 | \$ 149,596 | \$ 149,596 | \$ 149,607 | \$ 1,824,519 |
| Restaurant | \$ 1,048 | \$ 999 | \$ 831 | \$ 1,319 | \$ 1,075 | \$ 1,200 | \$ 698 | \$ 1,095 | \$ 1,063 | \$ 982 | \$ 806 | \$ 893 | \$ 12,010 |
| Cash Less Expenses | \$ 66,768 | \$ 80,949 | \$ 85,918 | \$ 108,714 | \$ 166,759 | \$ 240,382 | \$ 270,215 | \$ 242,776 | \$ 234,109 | \$ 200,580 | \$ 179,176 | \$ 121,480 | |
| Projected Revenues FY 2019 | | | | | | | | | | | | \$ 1,872,719 | |
| Projected Expenses FY 2019 | | | | | | | | | | | | \$ 1,836,529 | |
| Projected Surplus(Deficit) FY 2018 | | | | | | | | | | | | \$ 36,190 | |

*The rounds report will be
provided under separate cover*